

**CITY OF LAKE ELMO
ECONOMIC DEVELOPMENT AUTHORITY MINUTES
August 26, 2021**

Call to Order/Roll Call

President Ryberg called the meeting to order at 6:03 P.M.

PRESENT: Jeff Holtz, Charles Cadenhead, Paul Ryberg and Tom Triplett.

ABSENT: Mark Gaertner, Linda Larson

Staff Present: City Administrator Handt

Approval of July 21, 2021 Minutes:

Minutes updated to reflect Tom Triplett present. Motion by Triplett, seconded by Cadenhead to approve the July 21, 2021 minutes as amended. Motion passed.

Economic Development Draft Plan

Chris Eng, Washington County Economic Development Director went through the draft plan with the commission. Triplett noted we should be asking what businesses residents want. Holtz commented that should fit into goal 2 when gathering data. The commission discussed and agreed that goals 4 and 5 could be combined. Goal 3 was left in but it was noted it will take time to accomplish. It should be rephrased to say Increase the number of commercial/industrial properties (to reduce impact on residential). A future meeting should be held to learn more about the different tax classifications in Lake Elmo.

Mission and Vision Statement Development

The commission reviewed mission statements from other EDAs in Washington County and began brainstorming one for Lake Elmo. The draft mission statement which will appear on agendas in the future is: "The EDA of Lake Elmo is committed to preserving and enhancing our community by creating an attractive business climate and listening to businesses and residents to prepare for the economy of tomorrow."

Eng will add this to the work plan and make other updates as discussed. The updated work plan will be brought to the next meeting.

Next Meeting Date/Future Agenda/Reports

The next meeting will be Thursday, September 30th, 2021 at 6pm. The agenda will include the updated draft of the work plan and possibly begin work on a business subsidy policy pending council work session. Eng gave a brief explanation of TIF. Handt reported on East Metro Economic Development Summit she attended August 12th.

Adjourn

Meeting adjourned at 7:25 P.M.

Respectfully Submitted,
Kristina Handt