CITY OF LAKE ELMO WASHINGTON COUNTY STATE OF MINNESOTA

RESOLUTION NO. 2024-033

A RESOLUTION APPROVING THE DEVELOPMENT AGREEMENT FOR EASTON VILLAGE 6^{TH} AND 7^{TH} ADDITIONS

WHEREAS, the City of Lake Elmo (the "City") is a municipal corporation organized and existing under the laws of the State of Minnesota; and

WHEREAS, Chade Development Inc., a Minnesota corporation (the "Applicant") previously submitted an application to the City for final plat approvals for EASTON VILLAGE 6th ADDITION and EASTON VILLAGE 7TH ADDITION and

WHEREAS, the Lake Elmo City Council adopted Resolution No. 2022-118 on December 13, 2022, approving the final plat for EASTON VILLAGE 7TH ADDITION; and

WHEREAS, the Lake Elmo City Council adopted Resolution 2023-054 on June 6, 2023 and Resolution 2024-017 on February 6, 2024 extending the final plat for EASTON VILLAGE 7TH ADDITION; and

WHEREAS, the Lake Elmo City Council adopted Resolution No. 2023-075 on August 15, 2023, approving the final plat for EASTON VILLAGE 6TH ADDITION; and

WHEREAS, the Lake Elmo City Council adopted Resolution 2024-016 on February 6, 2024 extending the final plat for EASTON VILLAGE 6TH ADDITION; and

WHEREAS, the conditions of approval of the final plats included a requirement that the Applicant enter into a development agreement acceptable to the City Attorney and approved by the City Council that delineates who is responsible for the design, construction, and payment of the required improvements with financial guarantees therefore; and

WHEREAS, EASTON VILLAGE 6TH ADDITION contains only one lot and it is more efficient to combined the developers agreements; and

NOW, THEREFORE, the City Council of the City of Lake Elmo hereby:

Approves the Development Agreement for EASTON VILLAGE 6TH AND 7TH ADDITIONS and authorizes the Mayor and City Clerk to execute it. The City Attorney is authorized to insert or modify Exhibits of the Development Agreement as needed.

Passed and duly adopted this 19th day of March 2024 by the City Council of the City of Lake Elmo, Minnesota.

Charles Cadenhead, Mayor

ATTEST:

Julie Johnson, City Clerk