

**CITY OF LAKE ELMO
WASHINGTON COUNTY
STATE OF MINNESOTA**

RESOLUTION NO. 2024-048

*A RESOLUTION APPROVING THE DEVELOPMENT AGREEMENT FOR ROYAL GOLF
CLUB 6TH ADDITION*

WHEREAS, the City of Lake Elmo (the “City”) is a municipal corporation organized and existing under the laws of the State of Minnesota; and

WHEREAS, U.S. Home, LLC, a limited liability company (the “Applicant”) previously submitted an application to the City for a final plat and final PUD plan for Royal Golf Club 6th Addition; and

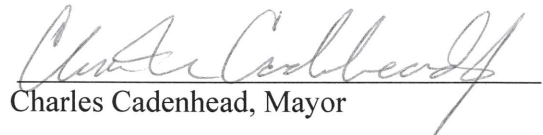
WHEREAS, the Lake Elmo City Council adopted Resolution No. 2024-038 on April 2nd 2024 approving the final plat and final PUD plan for Royal Golf Club 6th Addition (the “Resolution”); and

WHEREAS, the conditions of approval of the final plat and final PUD plan in the Resolution included a requirement that the Applicant enter into a development agreement acceptable to the City Attorney and approved by the City Council that delineates who is responsible for the design, construction, and payment of the required improvements with financial guarantees therefore; and

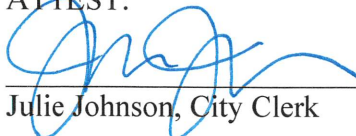
NOW, THEREFORE, the City Council of the City of Lake Elmo hereby:

1. Approves the Development Agreement for Royal Golf Club 6th Addition and authorizes the Mayor and City Clerk to execute it. The City Attorney is authorized to insert or modify the security amounts set forth in paragraphs 36, 37, and Exhibit C of the Development Agreement as they are determined by the City Engineer. The City Attorney is also authorized to insert a list of the plan documents approved by the City Engineer in Exhibit B of the Development Agreement.

Passed and duly adopted this 7th day of May, 2024 by the City Council of the City of Lake Elmo, Minnesota.


Charles Cadenhead, Mayor

ATTEST:


Julie Johnson, City Clerk