CITY OF LAKE ELMO WASHINGTON COUNTY STATE OF MINNESOTA

RESOLUTION NO. 2024-057

A RESOLUTION FINALIZING UTILIZATION OF AMERICAN RESCUE PLAN ACT ("ARPA") FUNDS AND CLOSING FUND 252

WHEREAS, Congress adopted the American Rescue Plan Act in March 2021 ("ARPA") which included \$65 billion in recovery funds for cities across the country.

WHEREAS, approximately \$1,006,500 has been allocated to the City of Lake Elmo ("City") pursuant to the ARPA.

WHEREAS, In May 2021, the US Department of Treasury ("Treasury") published the Interim Final Rule describing eligible and ineligible uses of funds as well as other program provisions, sought feedback from the public on these program rules, and began to distribute funds.

WHEREAS, on January 6, 2022, US Department of Treasury ("Treasury") issued the Final Rule, which offered a standard allowance for revenue loss of up to \$10 million, allowing recipients to select between a standard amount of revenue loss or complete a full revenue loss calculation.

WHEREAS, pursuant to prior Council action, ARPA funds have been utilized on the following projects and in the following amounts;

Section 16 Infrastructure Improvements & Oakdale Lift Station \$ 944,674

Internet to Public Works \$ 8,326

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LAKE ELMO, MINNESOTA,

- the City elects the standard allowance available under the revenue loss provision of the American Rescue Plan Act in the full amount of the ARPA grant to be used for the general provision of government services, including the aforementioned projects.
- Any funds remaining in the ARPA Fund (252) shall be transferred to the General Fund (101) for the provision of government services.
- Fund 252 shall be closed.

APPROVED by the Lake Elmo City Council on this 7th day of May, 2024.

Charles Cadenhead

Mayor

ATTEST:

Julie Johnson City Clerk