

**CITY OF LAKE ELMO
WASHINGTON COUNTY
STATE OF MINNESOTA**

RESOLUTION NO. 2024-080

*A RESOLUTION APPROVING FIRST AMENDMENT TO DEVELOPMENT AGREEMENT FOR
EASTON VILLAGE 6TH AND 7TH ADDITIONS*

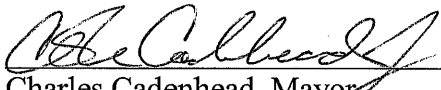
WHEREAS, the City of Lake Elmo (the “City”) is a municipal corporation organized and existing under the laws of the State of Minnesota; and

WHEREAS, Chase Development, Inc., a Minnesota corporation (the “Developer”) and the City entered into that certain Development Agreement on April 8, 2024 (the “Development Agreement”) relating to the development of Easton Village 6th Addition and Easton Village 7th Addition; and

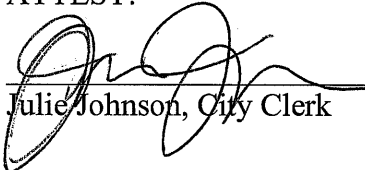
WHEREAS, the Developer and City have agreed to amend the approved Development Agreement in order to allow for the Developer to obtain a building permit and a certificate of occupancy for Lot 1, Block 1 in Easton Village 6th Addition prior to completing the subdivision improvements in Easton Village 7th Addition; and

NOW, THEREFORE, based on the information received, the City Council of the City of Lake Elmo does hereby approve the First Amendment to Development Agreement and authorizes the Mayor and City Clerk to execute the First Amendment to Development Agreement with a condition that any outstanding escrows for any of the Easton Village additions be paid by the Developer prior to execution of this Amendment by the City.

Passed and duly adopted this 2nd, day of July, 2024 by the City Council of the City of Lake Elmo, Minnesota.


Charles Cadenhead, Mayor

ATTEST:


Julie Johnson, City Clerk