

**CITY OF LAKE ELMO
WASHINGTON COUNTY
STATE OF MINNESOTA**

RESOLUTION NO. 2024-088

***A RESOLUTION APPROVING THE DEVELOPMENT AGREEMENT FOR LAKE ELMO
TOWNHOMES 8***

WHEREAS, the City of Lake Elmo (the “City”) is a municipal corporation organized and existing under the laws of the State of Minnesota; and

WHEREAS, At Home Apartments, LLC, a limited liability company (the “Applicant”) previously submitted an application to the City for a final plat and final PUD plan for Lake Elmo Townhomes 8; and

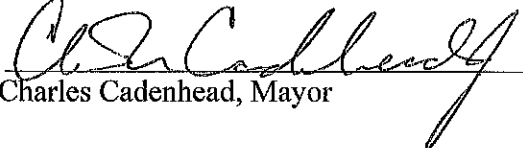
WHEREAS, the Lake Elmo City Council adopted Resolution No. 2024-066 on May 21, 2024 approving the final plat and final PUD plan for Lake Elmo Townhomes 8 (the “Resolution”); and

WHEREAS, the conditions of approval of the final plat and final PUD plan in the Resolution included a requirement that the Applicant enter into a development agreement acceptable to the City Attorney and approved by the City Council that delineates who is responsible for the design, construction, and payment of the required improvements with financial guarantees therefore; and

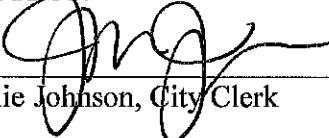
NOW, THEREFORE, the City Council of the City of Lake Elmo hereby:

1. Approves the Development Agreement for Lake Elmo Townhomes 8 and authorizes the Mayor and City Clerk to execute it. The City Attorney is authorized to insert or modify Exhibits of the Development Agreement as needed.

Passed and duly adopted this 20th day of August, 2024 by the City Council of the City of Lake Elmo, Minnesota.


Charles Cadenhead, Mayor

ATTEST:


Julie Johnson, City Clerk