

**CITY OF LAKE ELMO  
WASHINGTON COUNTY  
STATE OF MINNESOTA**

**RESOLUTION NO. 2024-133**

***A RESOLUTION APPROVING THE FIRST AMENDMENT TO THE DEVELOPMENT  
AGREEMENT FOR BRIDGEWATER VILLAGE***

**WHEREAS**, the City of Lake Elmo is a municipal corporation organized and existing under the laws of the State of Minnesota; and

**WHEREAS**, Bridgewater Bancshares, LLC., (the "Applicant") has previously submitted an application to the City of Lake Elmo (the "City") for a final plat for Bridgewater Village; and

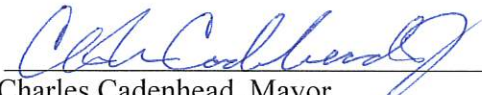
**WHEREAS**, the Lake Elmo City Council adopted Resolution No 2024-090 on August 20<sup>th</sup> 2024 approving the final plat for Bridgewater Village; and

**WHEREAS**, the Lake Elmo City Council adopted Resolution No 2024-092 on September 17<sup>th</sup> 2024 approving the Development Agreement for Bridgewater Village; and

**WHEREAS**, the Applicant and the City have agreed to amend the Development Agreement for Bridgewater Village a first time in order to allow a building permit to be issued for Lot 2, Block 2, prior to public improvement acceptance by the City with revisions to allow temporary gravel access, require adequate stormwater management while site work is ongoing, and other modifications found in the staff report to City Council dated December 17, 2024; and

**NOW, THEREFORE**, based on the information received, the City Council of the City of Lake Elmo does hereby approve the First Amendment to Development Agreement for Bridgewater Village, authorize the City Attorney to draft the First Amendment to the Development Agreement to include provisions to allow building permits for Lot 2, Block 2 to be issued according to the amendments proposed in the staff report dated December 17, 2024, and authorize the Mayor and City Clerk to execute the First Amendment to Development Agreement.

Passed and duly adopted this 17<sup>th</sup> day of Dec. 2024 by the City Council of the City of Lake Elmo, Minnesota.

  
Charles Cadenhead, Mayor

ATTEST:

  
Julie Johnson, City Clerk