

**CITY OF LAKE ELMO
WASHINGTON COUNTY
STATE OF MINNESOTA**

RESOLUTION NO. 2024-134

**RESOLUTION SETTING THE 2025 PROPERTY TAX LEVY
AND ADOPTING VARIOUS 2025 BUDGETS**

WHEREAS, The City of Lake Elmo is required by State law to approve a resolution setting forth an annual property tax levy to the Washington County Auditor; and

WHEREAS, Minnesota Statutes currently in force require approval of a property tax levy and a budget in December of each year; and

WHEREAS, a Public Hearing was held on Tuesday, December 17, 2024 at 7:00 p.m.

NOW THEREFORE BE IT RESOLVED that the City Council of the City of Lake Elmo, Washington County, Minnesota, that the following sums of money be levied for collection in 2025 upon the taxable property in said City of Lake Elmo for the following purposes:

	2025 Levy
General Levy	\$ 5,588,958
Debt Service Levy	3,251,728
Capital Levy	1,243,333
TOTAL LEVY	\$ 10,084,019

BE IT FURTHER RESOLVED that the Finance Director is hereby authorized and directed to transmit this information to the County Auditor of Washington County, Minnesota and the Minnesota Department of Revenue, if applicable, in the format requested as required by law.


NOW THEREFORE BE IT RESOLVED by the City Council of the City of Lake Elmo, that the following budgets are hereby adopted as shown in attached;

- 2025 General Fund (Fund 101) Budget
- 2025 Water Fund (Fund 601) Budget
- 2025 Sewer Fund (Fund 602) Budget
- 2025 Stormwater Fund (Fund 603) Budget
- 2025 Fire Equipment & Project (Fund 407) Budget
- 2025 Street Maintenance (Fund 408) Budget
- 2025 Debt Service (Fund 318 - 334) Budgets
- 2025 City Center Shared Expenses (Fund 703) Budget


BE IT FURTHER RESOLVED that the Capital Levy amounts shall be deposited to the following funds as described below for use toward future improvement and replacement of capital assets;

Fund	Fund Name	Amount
409	Infrastructure Reserve	\$ 93,333
403	City Center Capital Fund	50,000
405	Park Capital Reserve Fund	100,000
410	Vehicle & Equipment Fund	400,000
408	Street Maintenance Fund	600,000
	Total Capital Levy	\$ 1,243,333

ADOPTED, by the Lake Elmo City Council on the 17th day of December, 2024.


 Charles Cadenhead
 Mayor

ATTEST:


 Julie Johnson
 City Clerk