

**CITY OF LAKE ELMO
WASHINGTON COUNTY
STATE OF MINNESOTA**

RESOLUTION 2025-001

**A RESOLUTION TO DESIGNATE THE OFFICIAL DEPOSITORIES OF
FUNDS FOR 2025**

WHEREAS, Minnesota Statutes, Chapter 427, requires the adoption of certain policies and procedures pertaining to the deposit of public funds; and


WHEREAS, the statute also requires the designation of an official depository of funds by a local government each year within 30 days of the beginning of the fiscal year.

NOW THEREFORE BE IT RESOLVED, by the City Council of the City of Lake Elmo, that the following financial institutions are hereby designated as the Official Depositories of Funds for 2025:

- Lake Elmo Bank
- First Resource Bank
- US Bank NA
- Wells Fargo Bank
- 4M Fund
- PMA Securities, Inc.
- PMA Financial Network, Inc.
- Wells Fargo Advisors
- Wells Fargo Securities
- Northland Securities Inc.
- Platinum Bank

**ADOPTED BY THE CITY COUNCIL OF THE CITY OF LAKE ELMO THIS
7th DAY OF JANUARY 2025.**

**CITY COUNCIL
CITY OF LAKE ELMO**

By: 
Charles Cadenhead
Mayor

ATTEST: 

Julie Johnson
City Clerk