

**CITY OF LAKE ELMO  
WASHINGTON COUNTY  
STATE OF MINNESOTA**

**RESOLUTION NO. 2023-123**

**RESOLUTION ADOPTING THE  
2024 GENERAL FUND BUDGET AND SETTING THE 2024 PROPERTY TAX LEVY**

**WHEREAS**, The City of Lake Elmo is required by State law to approve a resolution setting forth an annual property tax levy to the Washington County Auditor; and

**WHEREAS**, Minnesota Statutes currently in force require approval of a property tax levy and a budget in December of each year; and

**WHEREAS**, the City Council has received the budget documents;

**NOW THEREFORE BE IT RESOLVED** by the City Council of the City of Lake Elmo, that the 2024 General Fund Budget shall be as follows:

	<u>2024 Adopted</u>
<b>General Fund Revenues:</b>	
Property Taxes	\$ 5,998,212
Licenses and Permit	933,580
Intergovernmental	269,555
Charges for Services	617,000
Fines and Forfeits	30,000
Interest on Investments	80,000
Miscellaneous	210,903
<b>Total General Fund Revenues</b>	<b>\$ 8,139,250</b>
<b>General Fund Expenditures:</b>	
Personnel	\$3,432,290
Materials and Supplies	322,830
Charges and Services	3,181,813
Capital Outlay	405,000
Miscellaneous	128,588
Transfers	250,000
Contingency Reserve	35,000
<b>Total General Fund Expenditures</b>	<b>\$ 8,139,250</b>

**BE IT FURTHER RESOLVED** that the Public Hearing was held on Tuesday December 5, 2023 at 7:00 p.m.; and

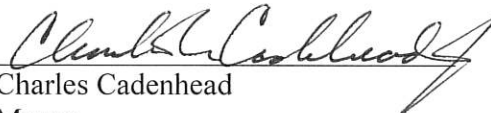
**BE IT FURTHER RESOLVED** that the City Council of the City of Lake Elmo, Washington County, Minnesota, that the following sums of money be levied for collection in 2024 upon the taxable property in said City of Lake Elmo for the following purposes:

	<b>2024 Levy</b>
General Levy	\$ 5,998,212
Debt Service Levy	2,923,830
<b>TOTAL LEVY</b>	<b>\$ 8,922,042</b>

And

**BE IT FURTHER RESOLVED** that the Finance Director is hereby authorized and directed to transmit this information to the County Auditor of Washington County, Minnesota and the Minnesota Department of Revenue, if applicable, in the format requested as required by law.

ADOPTED, by the Lake Elmo City Council on the 5<sup>th</sup> day of December, 2023.

  
Charles Cadenhead  
Mayor

ATTEST:

  
Julie Johnson  
City Clerk