

**CITY OF LAKE ELMO
WASHINGTON COUNTY
STATE OF MINNESOTA**

RESOLUTION NO. 2023-124

**RESOLUTION ADOPTING 2024 WATER, SEWER AND STORM WATER FUND
BUDGETS**

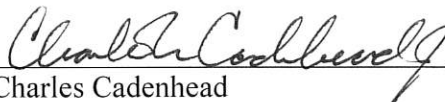
WHEREAS, The City of Lake Elmo is to approve a resolution setting forth an annual budget for the Water, Sewer and Storm Water Funds; and

WHEREAS, the City Council has received the budget document;


NOW THEREFORE BE IT RESOLVED by the City Council of the City of Lake Elmo, that the 2024 Water, Sewer and Storm Water Fund Budgets shall be as follows:

| | <u>2024 Water Adopted</u> | <u>2024 Sewer Adopted</u> | <u>2024 Storm Adopted</u> |
|----------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| Fund Revenues: | | | |
| Charges for Services | \$ 1,996,019 | \$ 843,721 | \$ 633,672 |
| Connections | 2,300,000 | 2,289,500 | - |
| Miscellaneous | 155,675 | 100,000 | - |
| Interest on Investments | 32,000 | 2,500 | 4,400 |
| Total Fund Revenues | \$ 4,483,694 | \$ 3,235,721 | \$ 638,072 |
| Fund Expenses: | | | |
| Personnel | \$ 517,395 | \$ 231,965 | \$ 123,971 |
| Materials and Supplies | 241,800 | 29,900 | 9,850 |
| Charges and Services | 498,474 | 823,098 | 120,644 |
| Capital Outlay | 4,605,875 | 289,102 | 800,000 |
| Miscellaneous | 1,588,387 | 1,347,845 | 259,538 |
| Total Fund Expenses | \$ 7,451,932 | \$ 2,518,848 | \$ 1,314,003 |

ADOPTED, by the Lake Elmo City Council on the 5th day of December, 2023.


Charles Cadenhead
Mayor

ATTEST:



Julie Johnson
City Clerk