

LEGACY AT NORTH STAR 2ND ADDITION

Time of Performance: October 31, 2019

DEVELOPMENT AGREEMENT AMOUNTS			REDUCTIONS						
CATEGORY	CONSTRUCTION	125% REMARKS	#1	#2	#3	#4	#5	#6	#7
Grading	NA	NA Included in Grading Security							
Sanitary Sewer	\$294,395	\$367,994 100%	\$275,995		\$91,998				
Watermain	\$287,645	\$359,556 100%	\$269,667		\$89,889				
Storm Sewer (w/pond structures)	\$350,133	\$437,666 100%	\$218,833	\$109,417				\$109,417	
Streets + Sidewalks	\$532,432	\$665,540 100%	\$332,770	\$166,385				\$166,385	
Bituminous Trails	NA	NA							
Surface Water Facilities	\$28,320	\$35,400 100%				\$26,550		\$8,850	
Street Lighting	\$18,976	\$23,720 100%				\$17,790		\$5,930	
Street Signs and Traffic Control Signs	\$1,750	\$2,188 100%				\$1,641		\$547	
Private Utilities (electricity, natural gas, telephone, and cable)									
Builder Landscaping	\$48,640	\$60,800 75%					\$45,600		
Landscaping	\$32,960	\$41,200 75%					\$30,900		
Tree Preservation and Restoration	NA	NA							
Wetland Mitigation and Buffers	NA	NA							
Monuments	\$7,000	\$8,750 100%				\$6,563		\$2,188	
Erosion Control	\$21,838	\$27,298 100%				\$20,473		\$6,824	
Record Drawings	\$5,000	\$6,250 100%				\$4,688		\$1,563	
TOTALS	\$1,629,089	\$2,036,362	RELEASED AMOUNTS: \$1,097,266	\$275,802	\$181,888	\$77,704	\$76,500	\$301,703	
			CUMMULATIVE AMOUNTS: \$1,097,266	\$1,373,067	\$1,554,955	\$1,632,658	\$1,709,158	\$2,010,861	
			SECURITY AMOUNT REMAINING: \$939,097	\$663,295	\$481,408	\$403,704	\$327,204	\$25,501	
			DATE: 1/21/2020	1/4/2022	12/20/2022	1/2/2024	11/19/2024	1/7/2025	