

WILDFLOWER AT LAKE ELMO 4TH ADDITION

Time of Performance: August 31, 2022

DEVELOPMENT AGREEMENT AMOUNTS			REDUCTIONS					
CATEGORY	CONSTRUCTION	125% REMARKS	#1	#2	#3	#4	#5	#6
Sanitary Sewer	\$257,538	\$321,923 100%	\$241,442				\$80,481	
Watermain	\$218,620	\$273,275 100%	\$204,956				\$68,319	
Streets & Sidewalks	\$1,240,903	\$1,551,129 75%		\$775,564	\$387,782			
Storm Sewer	\$238,267	\$297,834 75%		\$148,917	\$74,458			
Erosion Control	\$38,975	\$48,719 75%				\$36,539		
Surface Water Facilities (BMPs)	\$12,460	\$15,575 75%				\$11,681		
Trails	\$50,907	\$63,634 75%				\$47,725		
Street Lighting	\$24,000	\$30,000 75%				\$22,500		
Street Signs and Traffic Control Signs	\$5,219	\$6,524 75%				\$4,893		
Landscaping	\$5,000	\$6,250						
Tree Preservation and Restoration	NA	NA						
Wetland Mitigation and Buffers	NA	NA						
Monuments	\$4,100	\$5,125 75%				\$3,844		
Private Utilities	NA	NA						
Record Drawings	\$5,000	\$6,250 75%				\$4,688		
TOTALS	\$2,100,989	\$2,626,236	RELEASED AMOUNTS: \$446,398	\$924,481	\$462,241	\$131,870	\$148,799	
			CUMMULATIVE AMOUNTS: \$446,398	\$1,370,879	\$1,833,120	\$1,964,989	\$2,113,789	
			SECURITY AMOUNT REMAINING: \$2,179,838	\$1,255,357	\$793,116	\$661,246	\$512,447	
			DATE: 1/17/2023	12/5/2023	1/2/2024	8/20/2024	1/21/2025	