

2025 Lake Elmo EDA

Economic Development Work Plan



Lake Elmo EDA Mission

The Lake Elmo Economic Development Authority (EDA) is committed to preserving and enhancing our community by creating an attractive business climate and listening to businesses and residents to prepare for the economy of tomorrow.

Goals

1. Business Retention, Expansion, and Attraction (BREA)
 - Prioritize retention of current businesses and create a favorable environment to attract new development
2. Collaboration and Partnership
 - Engage with regional organizations, Washington County, Chambers of commerce, etc.
3. Community Centered Development
 - Align development with community needs and encourage public participation
4. Sustainable Growth
 - Encourage responsible development that balances economic, environmental, and social factors

Purpose

The purpose of this document is to guide implementation of EDA action items and the assist Lake Elmo staff when making decisions.

Action Items

Project and Description	Deliverable/Action Item	Timeline
City Property Planning		
Assist City staff and City Council with marketing efforts for city owned properties:	Issue an RFP for Old Fire Station and Public Works Building	1 st Quarter
	Create a plan to develop the City owned 180 acres to issue an RFP. Work with the Urban Land Institute and/or commercial real estate brokers and/or consultants. Consider funding a study on the area.	2 nd /3 rd Quarter
	Issue an RFP for the City owned 180 acres	4 th Quarter
Enhancing Lake Elmo's Communication Efforts for Economic Development		
Participate in City efforts to improve marketing materials. Continuing efforts to highlight local businesses.	Collaborating with new communications coordinator to make effective website/social updates	2 nd Quarter
	Adding content to The Fresh Newsletter	Year round
	Sharing business stories/explore joining organizations like the Chamber	Year round

2025 Lake Elmo EDA

Economic Development Work Plan



Project and Description	Deliverable/Action Item	Timeline
Developing and Maintaining Relationships with Local Businesses		
Promote resources and tools for economic development to business partners and stakeholders	Keep materials and outreach materials updated	Year round