



## **STAFF REPORT**

DATE: February 4, 2025

### **REGULAR**

**AGENDA ITEM:** 2025 EDA Work Plan

**TO:** Economic Development Authority Commissioners

**SUBMITTED BY:** Ashley Monterusso, Planner

**Reviewed by:** Jason Stop, Community Development Director

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### **BACKGROUND:**

Each fall the city's commissions update their work plans for council review and approval early the following year. Staff built off the 2024 work plan to establish the 2025 work plan.

In 2025 staff are proposing a new format for the workplan that is categorized by Project and Description, Deliverables/Action items and Status. There is also a section for guiding goals.

The attached workplan was reviewed at the November 19, 2024 meeting and has been revised to include the submission of the LOI for the Priority 2 EPA grant and additional details to deliverables.

### **ISSUE BEFORE COMMISSION:**

The EDA is being asked to make a recommendation on the proposed EDA Work Plan for 2025.

### **PROPOSAL DETAILS/ANALYSIS:**

The 2025 Economic Development Authority Work Plan was developed by staff using discussion points and feedback from previous EDA meetings and insights from the progress made from previous work plans.

The new plan focuses on:

1. Issuing RFPs for city-owned land
2. Enhancing Lake Elmo's communication efforts around Economic Development
3. Developing and maintaining relationships with local businesses
4. Guiding goals

### **FISCAL IMPACT:**

None

### **OPTIONS:**

1. Make no changes to the proposed work plan and recommend to City Council
2. Amend and then recommend to City Council

### **RECOMMENDATION:**

**"Motion to recommend the 2025 Lake Elmo EDA Work Plan to the City Council."**

### **ATTACHMENT:**

- 2025 Lake Elmo Economic Development Work Plan