

SPRINGS AT LAKE ELMO

Time of Performance: October 31, 2020

DEVELOPMENT AGREEMENT AMOUNTS			REDUCTIONS					
CATEGORY	CONSTRUCTION	125% REMARKS	#1	#2	#3	#4	#5	#6
Grading	\$949,300	\$1,186,625 100%	\$1,186,625					
Sanitary Sewer	\$57,086	\$71,358 100%	\$71,358					
Watermain	\$329,801	\$412,251 100%	\$412,251					
Storm Sewer (w/pond structures)	\$254,704	\$318,380 75%	\$238,785					
Streets + Sidewalks	\$645,780	\$807,225 75%	\$605,419					
Bituminous Trails	NA	NA						
Surface Water Facilities	NA	NA						
Street Lighting	\$26,000	\$32,500 75%	\$24,375					
Street Signs and Traffic Control Signs	\$6,645	\$8,306 75%	\$6,230					
Landscaping	\$160,950	\$201,188						
Tree Preservation and Restoration	Included in Landscaping							
Wetland Mitigation and Buffers	\$5,000	\$6,250 75%	\$4,688					
Monuments	\$1,500	\$1,875 75%	\$1,406					
Erosion Control	\$112,681	\$140,851 75%	\$105,638					
PUD Amenity Improvements	\$57,000	\$71,250						
Record Drawings	\$5,000	\$6,250 75%	\$4,688					
TOTALS	\$2,611,447	\$3,264,309	RELEASED AMOUNTS: \$2,661,462	\$0	\$0	\$0	\$0	\$0
			CUMMULATIVE AMOUNTS: \$2,661,462					
			SECURITY AMOUNT REMAINING: \$602,847					
			DATE: 11/19/2024					