CITY OF LAKE ELMO WASHINGTON COUNTY, MINNESOTA

RESOLUTION 95-52

A RESOLUTION DEFERRING THE \$842.13 ASSESSMENT AGAINST LOT 11 BERSCHENS SHORES

(PLATE AND PARCEL NO. 37090-2500) AS REQUESTED BY MARGARET E. PAUL

FOR THE 1995 OVERLAY OF JANE ROAD NORTH

WHEREAS, MARGARET E. PAUL, THE OWNER OF RECORD OF LOT 11 BERSCHENS SHORES,
COMMONLY KNOWN AS 9369 JANE ROAD NORTH, (PLATE AND PARCEL NO. 37090-2500) HAS REQUESTED A
DEFERMENT OF THE \$842.13 ASSESSMENT FOR THE 1995 IMPROVEMENT OF JANE ROAD NORTH; AND

WHEREAS, MARGARET PAUL IS 84 YEARS OF AGE AND LIVES ON A FIXED INCOME OF \$400 PER MONTH.

NOW, THEREFORE, BE IT RESOLVED THAT THE CITY COUNCIL DETERMINES A HARD SHIP TO EXIST FOR MARGARET E. PAUL, AND DEFERS THE ASSESSMENT OF \$842.13 AGAINST SAID PROPERTY.

BE IT FURTHER RESOLVED THAT SAID DEFERMENT SHALL ACCRUE INTEREST AT THE RATE OF 8 PERCENT PER YEAR UNTIL PAID.

BE IT FURTHER RESOLVED THAT SAID DEFERRED ASSESSMENT SHALL TERMINATE AND ALL PRINCIPLE AND INTEREST BECOMES DUE AND PAYABLE UPON THE OCCURRENCE OF ANY OF THE FOLLOWING EVENTS:

- (1) THE DEATH OF MARGARET E. PAUL IF THERE IS NO SPOUSE WHO IS ELIGIBLE FOR DEFERMENT.
- (2) THE SALE, TRANSFER, OR SUBDIVISION OF THE PROPERTY OR ANY PART THEREOF.
- (3) THE PROPERTY SHOULD LOSE IT'S HOMESTEAD STATUS.
- (4) THE CITY COUNCIL SHOULD DETERMINE THAT THE HARDSHIP NO LONGER EXISTS. A REVIEW OF THE HARDSHIP WILL BE CONDUCTED EVERY THREE YEARS.

ADOPTED BY THE LAKE ELMO CITY COUNCIL THIS 17TH DAY OF OCTOBER, 1995

KAREN JOHNSTON, ACTING MAYOR

ATTEST