

**CITY OF LAKE ELMO
WASHINGTON COUNTY, MINNESOTA**

RESOLUTION NO. 98-60

**A RESOLUTION ADOPTING THE FINAL ASSESSMENT FOR THE
1998 OVERLAY PROJECTS**

WHEREAS, pursuant to proper notice duly given as required by law, the Council has met and heard and passed upon all objections to the proposed assessment for the 1998 Overlay Projects: Jane Court North, Jamley Avenue North, 10th Street Lane, Stillwater Lane, 33rd Street Lane.

NOW, THEREFORE, BE IT RESOLVED BY THE LAKE ELMO CITY COUNCIL:

1. Such proposed assessment, a copy of which is attached hereto and made a part hereof, is hereby accepted and shall constitute the special assessment against the lands named therein, and each tract of land therein included is hereby found to be benefited by the proposed improvement in the amount of the assessment levied against it.
2. Such assessment shall be payable in equal annual installments extending over a period of five (5) years. The first of the installments to be payable on or before the first Monday in January 1999, and shall bear interest at the rate of 6 percent per annum from the date of the adoption of the assessment resolution. To the first installment shall be added interest on the entire assessment from the date of this resolution until December 31, 1998. To each subsequent installment when due shall be added interest for one year on all unpaid installments.
3. The owner of any property so assessed may, at any time prior to certification of the assessment to the County Auditor, pay the whole of the assessment on such property with interest accrued to the date of the payment, to the City Treasurer, except that no interest shall be charged if the entire assessment is paid within 30 days from the adoption of this resolution. He may, at anytime thereafter, pay to the City Treasurer the entire amount of the assessment remaining unpaid, with interest accrued to December 31, of the year in which such payment is made. Such payment must be made before November 20, or interest will be charged through December 31 of the next succeeding year.
4. The Clerk shall forthwith transmit a certified duplicate of this assessment to the County Auditor, to be extended on the property tax lists of the County. Such assessments shall be collected and paid over in the same manner as other municipal taxes.

ADOPTED by the Lake Elmo City Council this 20th day of October, 1998.

Lee Hunt, Acting Mayor

ATTEST:

Mary Kueffner, City Administrator