

RESOLUTION NO. 98-64

City of Lake Elmo

WHEREAS, the City of Lake Elmo has obtained the Commissioner's approval of the plans for the following Municipal State Aid Project:

S.A.P. 206-108-01

Located from CSAH 17 to CSAH 15

Consisting of Base, Curb and gutter, Bituminous Surface, Storm Sewer

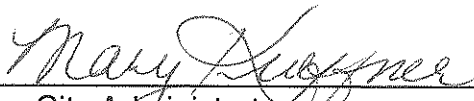
AND, WHEREAS, said City is prepared to proceed with the construction of this project by providing local funds to supplement the available funds in its Municipal State-Aid Account.

WHEREAS, repayment of the funds so advanced by the municipality is desired in accordance with the provisions of Minnesota Statutes 162.08, Subdivision 6.

NOW, THEREFORE, BE IT RESOLVED: That the Commissioner of Transportation be and is hereby requested to approve this basis financing said construction project and to authorize repayments from the subsequent accruals to the Construction Account of Municipal State-Aid Street fund for said City within the limitations provided by law at the times and in the amounts as herein indicated.

On or after February 1, 1999	\$149,885.25 from 1999 Allotment
On or after February 1, 2000	\$150,000.00 from 2000 Allotment
On or after February 1, 2001	\$ 40,850.00 from 2001 Allotment

I, Mary Kueffner, duly appointed and qualified City Administrator in and for the City of Lake Elmo, State of Minnesota, do hereby certify that the above is a true and full copy of a resolution duly adopted by the City Council of the City of Lake Elmo, Washington County, Minnesota, assembled in regular session on the 2nd of November, 1998.



City Administrator

CITY OF LAKE ELMO, MINNESOTA

Submit:
2 Copies - S.A. Section