

CITY OF LAKE ELMO
WASHINGTON COUNTY, MINNESOTA

RESOLUTION NO. 2002- 121
RESOLUTION AUTHORIZING SCOTT RENNE, MAI TO
PERFORM A VALUATION ANALYSIS FOR ROADWAY
IMPROVEMENT PROJECTS

WHEREAS, Minn. Stat. Ch. 429, permits the levy of special assessments against benefited properties for roadway improvements;

WHEREAS, the City of Lake Elmo is considering roadway improvement projects for the next 5 years totaling \$2.4 million and has previously levied special assessments against benefited properties for roadway improvements;

WHEREAS, the City of Lake Elmo recognizes that it is important to hire an independent appraiser to provide an expert opinion on the increased value properties will recognize from the roadway improvements;

WHEREAS, the City of Lake Elmo has solicited and received an estimate on the valuation analysis from Scott Renne, MAI in the amount of \$3,000 to provide requested services;

WHEREAS, the City Council recognizes the \$3,000 is a planning expense for the roadway improvements and is contained in the 2002 budget;

WHEREAS, the City Council recognizes the limited availability of appraisers with MAI certification and waives the requirement to obtain three estimates for these services because of the specialty of the field, Mr. Renne's significant experience with municipalities, and the previous services Mr. Renne has successfully performed for the City of Lake Elmo;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF LAKE ELMO, MINNESOTA THAT:

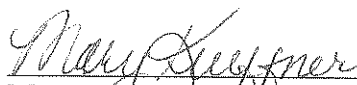
1. The City wishes to contract with Mr. Scott Renne, MAI for the performance of a valuation analysis for the four major reconstruction roadway improvement projects planned for in the City's 2003-2007 Capital Improvement Program.
2. Mr. Renne has provided the City with a proposal for services, attached as Exhibit A, at a cost of \$3,000.
3. There is sufficient funding in the City's 2002 budget to cover the cost of these services.

ADOPTED, by the Lake Elmo City Council on the 6th day of November, 2002.



Lee Hunt, Mayor

ATTEST:



Mary L. Kueffner, City Administrator