## CITY OF LAKE ELMO WASHINGTON COUNTY, MINNESOTA

## RESOLUTION NO. 2002-085

## A RESOLUTION GRANTING AUTHORIZATION TO ISSUE ESCROW REFUNDS PRIOR TO COUNCIL ADOPTION OF CLAIMS

WHEREAS, the Lake Elmo City Code requires a builder to deposit a \$1,000 escrow deposit for driveway/erosion control for new construction and remodeling projects.

WHEREAS, when the City completes the final inspection of streets, grading and vegetation, a check is processed for payment back to the builder.

NOW, THEREFORE, BE IT RESOLVED, in an effort to reduce the delay and minimize builder and resident frustration, the Finance Director is hereby authorized to refund escrow payments, not to exceed \$5,000.00, after completion of final inspection and signoff by the Building Official.

FURTHERMORE, the escrow refunds will be reported as claims at the Council meeting immediately following their issuance.

ADOPTED, by the Lake Elmo City Council on the 3<sup>rd</sup> day of September, 2002.

Lee Hunt, Mayor

ATTEST:

Mary Kueffner, City Administrator

**Escrow Refunds**