

CITY OF LAKE ELMO, MINNESOTA

RESOLUTION NO. 2004-073

A RESOLUTION APPROVING AMENDMENTS TO CAPITAL
IMPROVEMENT PLAN AND AUTHORIZING THE ISSUANCE OF
GENERAL OBLIGATION CAPITAL IMPROVEMENT PLAN BONDS

BE IT RESOLVED by the City Council of the City of Lake Elmo, Minnesota (the
"City"), as follows:

WHEREAS, the City has published notice of its intent to hold a hearing on
the issuance of capital improvement plan bonds under Minnesota Statutes, Section
475.521 (the "Bonds") and proposed amendments to the City's Capital
Improvement Plan (the "Amendments"), at least fourteen (14) but not more than
twenty-eight (28) days prior to the date hereof, pursuant to and in accordance with
Minnesota Statutes, Section 475.521; and

WHEREAS, the City Council (the "Council") held a public hearing on the date
hereof on the Amendments and on the issuance of the Bonds;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF LAKE ELMO, MINNESOTA, that the City Council hereby a) authorizes the issuance
of the Bonds in an amount not to exceed \$4,090,000 and b) approves the Amendments.

ADOPTED by the City Council by a vote of at least three-fifths of the members
hereof this 31st day of August, 2004.



Lee Hunt, Mayor

ATTEST:



Martin J. Rafferty, City Administrator

CERTIFICATE AS TO RESOLUTION AND ADOPTING VOTE

I, the undersigned, being the duly qualified and acting recording officer of the City of Lake Elmo, Minnesota (the "City"), hereby certify that the attached resolution is a true copy of Resolution No. 2004-073, entitled: "RESOLUTION APPROVING AMENDMENTS TO CAPITAL IMPROVEMENT PLAN AND AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION CAPITAL IMPROVEMENT PLAN BONDS" (the "Resolution"), on file in the original records of the City in my legal custody; that the Resolution was duly adopted by the City Council of the City at a meeting on August 31, 2004, and that the meeting was duly held by the City Council and was attended throughout by a quorum, pursuant to call and notice of such meeting given as required by law; and that the Resolution has not as of the date hereof been amended or repealed.

I further certify that upon vote being taken on the Resolution at said meeting, the following Council members voted in favor thereof: Motion passed 5-0

Mayor Lee Hunt, City Council Members: Steve DeLapp, Susan Dunn, Dean Johnston, Wyn John

and the following voted against the same: None

and the following abstained from voting thereon or were absent: None

WITNESS my hand officially this 31st day of August, 2004.


City Clerk