CITY OF LAKE ELMO WASHINGTON COUNTY, MINNESOTA

RESOLUTION NO. 2004-105 RESOLUTION ADOPTING THE 2005 GENERAL FUND BUDGET

WHEREAS, the City of Lake Elmo is required to adopt a formal budget for the general fund revenues;

WHEREAS, the City of Lake Elmo held its Truth in Taxation Hearing on December 6, 2004;

WHEREAS, the Lake City Council closed the public hearing on the 2005 general fund budget at the close of the meeting on December 6, 2004 without need for continuation;

BE IT RESOLVED the Lake Elmo City Council adopts the 2005 general fund budget in the amount of \$2,712,711

ADOPTED, by the Lake Elmo City Council on the 7th day of December, 2004.

Lee Hunt Mayor

ATTEST:

Martin Rafferty

City Administrator