

CITY OF LAKE ELMO  
WASHINGTON COUNTY, MINNESOTA

RESOLUTION NO. 2005-146  
A RESOLUTION ESTABLISHING A DEPOSITORY ACCOUNT  
FOR GRANT FUNDS

WHEREAS, the City of Lake Elmo has received a grant from the 3M Company for the installation of water service to residents in the Tablyn Park/Lake Elmo Heights/31<sup>st</sup> Street areas,

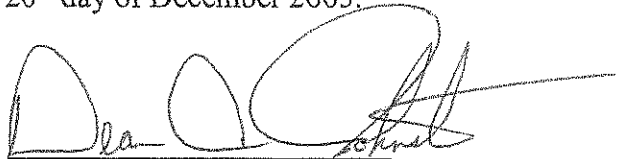
WHEREAS, the 3M Company has requested the City to set up accounting procedures to track funds and expenditures,

WHEREAS, as part of the accounting procedures a separate depository account is requested for the purposes of receiving Grant Funds

WHEREAS, the Lake Elmo City Council designates a separate depository account be established with the Lake Elmo Bank for the sole purpose of receiving Grant Funds and transferring such funds to the City's Checking Account for payment of expenditures towards the specified water project.

NOW, THEREFORE, BE IT FURTHER RESOLVED, that Martin Rafferty, City Administrator and Thomas Bouthilet, Finance Director be Authorized Signatures on this Account.

ADOPTED, by the Lake Elmo City Council on this 20<sup>th</sup> day of December 2005.



Dean Johnston, Mayor

ATTEST:



Martin J. Rafferty, City Administrator