CITY OF LAKE ELMO WASHINGTON COUNTY, MINNESOTA

RESOLUTION NO. 2007-093 RESOLUTION ADOPTING THE 2008 GENERAL FUND BUDGET

WHEREAS, the City of Lake Elmo is required to adopt a formal budget for the general fund revenues;

WHEREAS, the City of Lake Elmo held it's Truth in Taxation Hearing on December 3, 2007;

WHEREAS, the City Council closed the public hearing on the 2008 general fund budget at the close of the meeting on December 3, 2007 without need for continuation;

WHEREAS, the City Council held a subsequent hearing on December 4, 2007;

BE IT RESOLVED the Lake Elmo City Council adopts the 2008 general fund budget in the amount of \$3,504,237

ADOPTED, by the Lake Elmo City Council on the 4th day of December, 2007.

Dean Johnston Mayor

ATTEST:

Susan Hoyt, City Administrator

This resolution was adopted by the City Council of the City of Lake Elmo on the 4th day of December 2007, by a vote of 2 Ayes and 1 Nays.

Mayor Johnston - Aye Council Member DeLapp - Nay Council Member Park - Aye