

CITY OF LAKE ELMO
WASHINGTON COUNTY,
STATE OF MINNESOTA

RESOLUTION NO. 2007- 083
RESOLUTION ADOPTING ASSESSMENT ROLL FOR CITY WATER CONNECTION SYSTEM
INTERCONNECT PROJECT PHASES I & II

WHEREAS, on September 2, 2006, the Lake Elmo City Council adopted Resolution No. 97-176 which established Lateral Water Main Charges for the City's Water Connection System Interconnect Project Phases I & II ("Project");

WHEREAS, on June 5, 2007, the Lake Elmo City Council adopted Resolution No. 2007-042 which provided that property owners who connected to the Project prior to September 1, 2007 would have the right to elect to have the Lateral Water Main Charges and Connection Charges specially assessed against their property over five (5) years at an interest rate of 5.75% per annum;

WHEREAS, the following property owners have signed Lateral Water Main Benefit Charge and Connection Charge Repayment Agreements ("Agreements") which have been approved by the Lake Elmo City Council:

Neil Krueger & Deborah Krueger
4452 Lake Elmo Ave.
Lake Elmo, MN 55042

1102921410002

Geoffrey Laramy & Stephanie Laramy
9404 Lake Jane Trail North
Lake Elmo, MN 55402

1002921240014

WHEREAS, the Agreements authorize the City of Lake Elmo to specially assess the Lateral Water Main Charges and Connection Charges against their respective parcels pursuant to provisions of M.S. 444.075, Subd. 4.; and

WHEREAS, the City of Lake Elmo has completed all procedures necessary in order to specially assess the above parcels pursuant to M.S. 444.075, Subd. 4.

NOW, THEREFORE, BE IT RESOLVED:

1. The proposed Assessment Roll, a copy of which is attached hereto and made a part hereof, is hereby accepted and shall constitute the Special Assessments against the Tracts of land named therein, and each Tract of land is hereby found to be specially benefited by the improvements resulting from the construction of the Project in the amount of the Special Assessment levied against it.
2. Such Special Assessment shall be payable in equal annual principal installments extending over a period of five (5) years. The first of the installments is to be payable on or before the first Monday in January, 2008, and shall bear interest at the rate of 5.75% per annum from the date of the adoption of this Special Assessment Resolution until December 31, 2008. To each subsequent installment shall be added interest for one (1) year on all unpaid installments. The City Clerk shall forthwith transmit a duplicate of this Assessment to the County Auditor to be extended on the property tax list for the County. Such Assessments shall be collected in the same manner as other municipal taxes.

Date: November 5, 2007

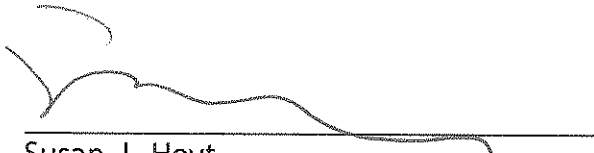
CITY OF LAKE ELMO

By:



Dean Johnston
Mayor

ATTEST:



Susan J. Hoyt
City Administrator

This resolution was adopted by the City Council of the City of Lake Elmo on the 5th day of November 2007, by a vote of 5 Ayes and 0 Nays.

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Mayor Johnson - Aye
Council Member DeLapp - Aye
Council Member Johnson - Aye
Council Member Park - Aye
Council Member Smith - Aye