

CITY OF LAKE ELMO
WASHINGTON COUNTY
STATE OF MINNESOTA

RESOLUTION NO. 2007-067

**A RESOLUTION DECLARING COST TO BE ASSESSED, ORDERING
PREPARATION OF PROPOSED ASSESSMENT, AND CALLING FOR
HEARING ON PROPOSED ASSESSMENT FOR THE
2006 OVERLAYS PROJECT**

WHEREAS, a contract was let for the 2006 Overlays project including bituminous overlay improvements for Irvin court, Irvin Circle, Isle Avenue, Ivy Court, and Jamaca Court,

WHEREAS, the total cost of the improvements is estimated to be \$204,150.00 at completion; and

WHEREAS, the clerk has prepared the proposed assessment roll and will maintain said assessment roll on file in the City offices for public inspection.

NOW, THEREFORE, BE IT RESOLVED,

The portion of the cost of such improvement to be paid by the city and other sources is hereby declared to be \$149,172.00 and the portion of the cost of such improvement to be assessed against benefited property owners is \$54,978.00.

Assessments shall be payable in equal annual installments extending over a period of 5 years, the first of the installments to be payable on or before the first Monday in January, 2008, and shall bear interest at the rate of 5.75 percent per annum from the date of the adoption of the assessment resolution.

The city clerk, with the assistance of the city engineer, has calculated the proper amount to be specially assessed for such improvement against every assessable lot, piece or parcel of land to be benefited by the improvements, and the clerk has filed a copy of such proposed assessment in the city offices for public inspection.

A public hearing shall be held on the 11th day of October, 2007, at the Lake Elmo Fire Hall at 7:00 p.m. to pass upon such proposed assessment and at such time and place all persons owning property affected by such improvement will be given an opportunity to be heard with reference to such assessment.

The city clerk is hereby directed to cause a notice of the hearing on the proposed assessment to be published once in the official newspaper at least two

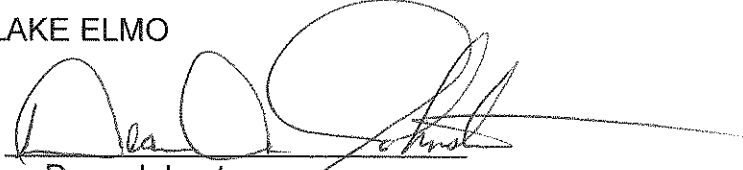
weeks prior to the hearing, which shall state in the notice the total cost of the improvement. She shall also cause mailed notice to be given to the owner of each parcel described in the assessment roll not less than two weeks prior to the hearing.

The owner of any property so assessed may, at any time prior to certification of the assessment to the county auditor, pay the entire assessment of such property, with interest accrued to the date of payment, to the city clerk. No interest shall be charged if the entire assessment is paid within 30 days from the adoption of the assessment. The property owner may at any time thereafter, pay to the city clerk the entire amount of the assessment remaining unpaid, with interest accrued to December 31 of the year in which such payment is made. Such payment must be made before November 15 or interest will be charged through December 31 of the succeeding year.


Date: September 18, 2007

CITY OF LAKE ELMO

By:


Dean Johnston
Mayor

ATTEST:


Susan L. Hoyt
City Administrator

5 Ayes
0 Nays