

**CITY OF LAKE ELMO  
WASHINGTON COUNTY  
STATE OF MINNESOTA**

**RESOLUTION 2014-01**

**A RESOLUTION DESIGNATING THE OFFICIAL DEPOSITORIES OF  
FUNDS FOR 2014**

**WHEREAS**, Minnesota Statutes, Chapter 427, requires the adoption of certain policies and procedures pertaining to the deposit of public funds; and

**WHEREAS**, the statute also requires the designation of an official depository of funds by a local government each year within 30 days of the beginning of the fiscal year.

**NOW THEREFORE BE IT RESOLVED**, by the City Council of the City of Lake Elmo, that the following financial institutions are hereby designated as the Official Depositories of Funds for 2014:

- Lake Elmo Bank
- Well Fargo Bank
- Northland Securities
- Morgan Stanley Smith Barney LLC

**ADOPTED BY THE CITY COUNCIL OF THE CITY OF LAKE ELMO THIS  
SIXTH DAY OF JANUARY 2014.**

**CITY COUNCIL  
CITY OF LAKE ELMO**

By: \_\_\_\_\_



Mike Pearson  
Mayor

ATTEST:

  
Adam Bell  
City Clerk