

**CITY OF LAKE ELMO
WASHINGTON COUNTY
STATE OF MINNESOTA**

RESOLUTION 2014-17

**A RESOLUTION APPROVING A \$200,000 INTERNAL LOAN REPAYMENT, FROM
THE VILLAGE FUND TO THE GENERAL FUND IN THE AMOUNT OF \$200,000
EFFECTIVE DECEMBER 31, 2013**

WHEREAS, the City of Lake Elmo approved the 2014 General Fund budget on December 3, 2013; and

WHEREAS, the City included in that budget a loan repayment in the amount of \$200,000; and

WHEREAS, based upon the completion of the preliminary fieldwork the actual results have surpassed the 2014 budget sufficiently to allow for this budgeted internal loan repayment; and

BE IT RESOLVED THAT THE City of Lake Elmo approves a \$200,000 internal loan repayment, from the Village Fund to the General Fund, effective December 31, 2013.

**ADOPTED BY THE CITY COUNCIL OF THE CITY OF LAKE ELMO THIS
EIGHTEENTH DAY OF MARCH 2014.**

**CITY COUNCIL
CITY OF LAKE ELMO**

By: 

Mike Pearson
Mayor

ATTEST:



Adam Bell
City Clerk