

## RESOLUTION NO. 2016-20

### *A RESOLUTION APPROVING THE DEVELOPER'S AGREEMENT FOR SAVONA 4TH ADDITION*

**WHEREAS**, the City of Lake Elmo is a municipal corporation organized and existing under the laws of the State of Minnesota; and

**WHEREAS**, U.S. Home Corporation (d/b/a Lennar), 16305 36<sup>th</sup> Avenue North, Suite 600, Plymouth, MN ("Applicant") has previously submitted an application to the City of Lake Elmo ("City") for a Final Plat for Savona 4th Addition; and

**WHEREAS**, the Lake Elmo City Council considered and approved the Preliminary Plat request for Savona at a meeting held on August 6, 2013; and

**WHEREAS**, The Lake Elmo City Council adopted Resolution No. 2016-16 on March 15, 2016 approving the Final Plat for Savona 4<sup>th</sup> Addition; and

**WHEREAS**, Condition (4) of said Resolution No. 2016-16 establishes that, prior to the execution of the Final Plat by City officials, the Applicant is to enter into a Developer's Agreement with the City; and

**WHEREAS**, the Applicant and City have agreed to enter into such a contract, and a copy of the Developer's Agreement was submitted to the City Council for consideration at its March 15, 2016 meeting.

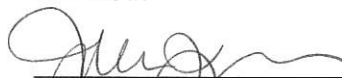
**NOW, THEREFORE**, based on the information received, the City Council of the City of Lake Elmo does hereby approve the Developer's Agreement for Savona 4<sup>th</sup> Addition and authorizes the Mayor and City Clerk to execute the document.

Passed and duly adopted this 5th day of April 2016 by the City Council of the City of Lake Elmo, Minnesota.



Mike Pearson, Mayor

ATTEST:

  
Julie Johnson, City Clerk