

CITY OF LAKE ELMO  
ORDINANCE NO. 9745

AN ORDINANCE RELATING TO MANUFACTURED HOME PARKS

THE LAKE ELMO CITY COUNCIL HEREBY ORDAINS THAT SECTION 550.08, SUBD. 2 OF THE LAKE ELMO CITY CODE IS HEREBY AMENDED TO READ AS FOLLOWS:

**Subd. 2. Title Transfer.** The eligible park resident may elect to receive compensation in an amount equal to the estimated fair market value of the manufactured home as determined by an independent appraiser experienced in manufactured home appraisals. The appraisal shall be made no earlier than 60 days prior to the closing of the park or its conversion to another use in order to ensure that the current fair market value of the eligible park resident's manufactured home is appraised. The park purchaser and the eligible park resident shall each pay one half of the cost of the appraisal. The park purchaser shall pay such compensation to the eligible park resident upon transfer of clear title to the manufactured home.

**Effective Date.** This Ordinance shall be effective the day following its publication or on the day following the publication of an Ordinance Summary approved by the Lake Elmo City Council.

**Adoption Date.** Passed by the Lake Elmo City Council on the 16<sup>th</sup> day of June, 1999.

  
Lee Hunt, Mayor

ATTEST:

  
Mary Kueffner  
City Administrator

**Publication Date.** Published on the 28<sup>th</sup> day of June, 1999.