

**LAUDERDALE CITY COUNCIL MEETING AGENDA
7:30 P.M. TUESDAY, OCTOBER 26, 2010
LAUDERDALE CITY HALL, 1891 WALNUT STREET**

1. ROLL CALL

2. APPROVAL OF THE AGENDA

3. APPROVALS

- a. Minutes of the October 12, 2010, City Council Meeting
- b. Claims Totalling \$24,126.44

4. OPPORTUNITY FOR THE PUBLIC TO ADDRESS THE COUNCIL

5. CONSENT

- a. Credit Card Use Policy

- b. Business Licenses

- c. Acknowledge September Finances

- d. Third Quarter Investment Report

6. SPECIAL ORDER OF BUSINESS/RECOGNITION/PROCLAMATIONS

7. PUBLIC HEARINGS Public hearings are conducted so that the public affected by a proposal can have input into the decision.

8. REPORTS

- a. Halloween Event

- b. Twin City Die Casting Sewer Agreement

- c. Playground Equipment

9. DISCUSSION / ACTION

- a. Resolution 102610A - A Resolution Calling for the Redemption of General Obligation Improvement Bonds, Series 2002A

- b. Follow Up Municipal Liquor Store Discussion

10. ITEMS REMOVED FROM THE CONSENT AGENDA

11. ADDITIONAL ITEMS

12. SET AGENDA FOR NEXT MEETING

- a. Council Land Use Training Requirements

13. WORK SESSION

14. ADJOURN

FILE

October 12, 2010

Mayor Dains called the City Council meeting to order at 7:30 p.m.

Councillors present: Mary Gaasch, Denise Hawkinson, Roxanne Grove, Lara Mac Lean, and Mayor Jeff Dains. Councillors absent: none.

Staff present: Heather Butkowski, City Administrator; Jim Bownik, Assistant to the City Administrator.

Mayor Dains asked for changes to the meeting agenda. There being none, Councillor Mac Lean moved to approve the agenda. Councillor Gaasch seconded the motion and it passed unanimously.

Councillor Mac Lean moved to approve the September 28, 2010, City Council meeting minutes. Councillor Hawkinson seconded the motion and it passed unanimously.

Councillor Mac Lean moved approval of the claims totaling \$77,953.90. Councillor Grove seconded the motion and it passed unanimously.

Mayor Dains asked if anyone in attendance wished to address the Council. Dennis Gilbertson, Peace Lutheran Church member, addressed the Council. He suggested the open space at Ione and Walnut be used for a community garden and said that Peace Lutheran Church would help get it started.

Dan Murphy, 1938 Carl Street, asked whether the hockey lights could be turned on at dusk. As the lights are not on timers, Councillors expressed concern over the cost to have staff turn the lights on and off each night.

Butkowski said Twin City Die Casting reviewed the encroachment agreement drafted by the city attorney. They didn't offer any changes. The Council did not offer any changes either. Staff anticipates bringing the agreement back to the Council for final approval at the October 26 council meeting. In the meantime, staff will meet with Twin City Die Casting staff to go over the quotes and determine the most suitable contractor for the sewer lining.

At the last meeting, the Council discussed the sanitary sewer, storm sewer, and recycling fund budgets. The council proposed raising the sanitary and storm sewer rates to cover the cost of providing the services. Staff prepared a resolution adopting the sanitary sewer increase of 7.5% (residential rate of \$48.54/quarter), the storm sewer increase of 12.5% (residential rate of \$9.28/quarter), and no increase in the recycling fee.

Councilor Gaasch moved approval of Resolution 101210A – A Resolution Establishing 2011 Storm Sewer Rates, Sanitary Sewer Rates, and Recycling Rates. Councilor Mac Lean seconded the motion and it passed unanimously.

Butkowski reviewed the draft 2011 Capital Improvement Plan. Proposed capital improvement projects include: a three-tub sink for the kitchen, replacement of a mower, phase II playground improvements, improvements at the Ione/Walnut Park, and a park kiosk. The Council removed the park kiosk from the list. Staff will add the remaining items to the fund budgets.

The Council began discussing whether to move part of the playground equipment from Community Park to the open space at Ione and Walnut Streets. They stopped the discussion to allow Paul Bilotta from Bonestroo to present on the development of municipal liquor stores.

The Mayor explained that the City Council has been evaluating the viability of a municipal liquor store as it is one of the few tools the City has to make up for LGA losses. Bilotta assisted Maple Lake in the development of their new liquor store and said he is available to help the City of Lauderdale on issues ranging from site selection to marketing. He is also a licensed real estate broker that can assist in land and lease negotiations. The Council asked Bilotta questions related to his experiences and then thanked him for the presentation. The Council will hold a follow up discuss on municipal liquor stores at their next meeting.

The Council took a break from 9:05 to 9:10pm.

The Council resumed the discussion regarding moving the playground equipment. Ultimately, the Council felt moving a small portion of the large playground equipment offered the best opportunity to make the Walnut / Ione park area usable for residents. The Council asked staff to stake where they propose placing the playground equipment.

Councilor Gaasch moved to select MN/WI Playground to remove, move, and reinstall the playground equipment in an amount not to exceed \$8,000. Councilor Hawkinson seconded the motion and it passed unanimously.

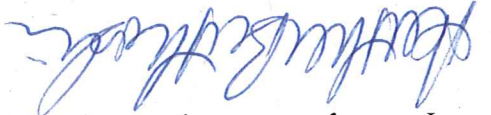
Butkowski informed the Council that a credit card policy needs to be adopted prior to the next audit. The draft provided met the approval of the city auditor and is similar to the policy adopted by many cities.

The Mayor noted that the policy says employees are personally liable for unapproved expenditures. He asked whether language could be added that would allow the City to withhold the amount due from employee pay. Butkowski said she would add that language and bring it back for final approval at the next Council meeting.

Butkowski reviewed the preliminary agenda for the next meeting, which included a Halloween report, the revised credit card policy, and a discussion of Twin City Die Casting's sewer encroachment request.

There being no further business on the council agenda, Councilor Hawkinson moved to adjourn the meeting. Councilor Mac Lean seconded the motion and it carried. The meeting adjourned at 9:25 p.m.

Respectfully submitted,



Heather Butkowski
City Administrator

**CITY OF LAUDERDALE
CLAIMS FOR APPROVAL**

October 26, 2010 City Council Meeting

Payroll	10/13/10 Payroll: Direct Deposit #501042-501046	\$6,455.84
	10/13/10 Payroll: Payroll Liabilities, e-payments #000491E-000493E	\$6,005.11
Vendor Claims	10/26/10 Claims	
	Check #'s 20419-20436	\$11,665.49
	SUBTOTAL	\$24,126.44

Total Claims for Approval \$24,126.44

CITY OF LAUDERDALE

Payments

Current Period: OCTOBER 2010

Batch Name 101310pay Payment Computer Dollar Amt \$6,005.11 Posted

Refer 1700 NORTH STAR BANK, CHECKING S CK# 000491E 10/14/2010
 Cash Payment G 101-21703 FICA WITHHOLDING. 10/15/10 payroll \$1,733.00
 Invoice 10/14/2010
 Cash Payment G 101-21701 FEDERAL TAXES 10/15/10 payroll \$907.46
 Invoice 10/14/2010
 Transaction Date 10/14/2010 Due 0 NORTH STAR CHEC 10100 \$2,640.46
Total

Refer 1701 PERA CK# 000492E 10/14/2010
 Cash Payment G 101-21704 PERA 10/15/10 payroll \$1,413.99
 Invoice 10/14/2010
 Transaction Date 10/14/2010 Due 0 NORTH STAR CHEC 10100 \$1,413.99
Total

Refer 1702 ICMA CK# 000493E 10/14/2010
 Cash Payment G 101-21705 ICMA RETIREMENT 10/15/10 payroll \$1,950.66
 Invoice 10/14/2010
 Transaction Date 10/14/2010 Due 0 NORTH STAR CHEC 10100 \$1,950.66
Total

Fund Summary
 10100 NORTH STAR CHECKING \$6,005.11
 101 \$6,005.11
BATCH Total \$6,005.11

Pre-Written Checks	\$6,005.11
Checks to be Generated by the Compute	\$0.00
Total	\$6,005.11

CITY OF LAUDERDALE

*Check Detail Register®

OCTOBER 2010

Check Amt Invoice Comment

10100 NORTH STAR CHECKING			
Paid Chk#	10/26/2010	020419	AHDN ATTORNEYS
E 101-41500-300	LEGAL FEES - PROSECUTING	\$850.00	13500-0001
		\$850.00	10/10 legal fees
Total AHDN ATTORNEYS			
Paid Chk#	10/26/2010	020420	BONESTROO, ROSENE, ANDERLIK
G 101-22223	TC DIE CASTING PROJECT	\$72.00	182861
E 101-43400-306	CONSULTING FEES	\$322.50	182862
		\$394.50	9/10 Consulting Zoning updates
Paid Chk#	10/26/2010	020421	BOWNIK, JIM
E 101-41200-331	TRAVEL EXPENSE	\$141.60	
		\$141.60	4/1/10-10/12/10 Mileage Reimbursement
Total BOWNIK, JIM			
Paid Chk#	10/26/2010	020422	CINTAS
E 601-49000-425	CLOTHING	\$39.58	
E 602-49100-425	CLOTHING	\$39.58	
		\$79.16	PW uniforms
Paid Chk#	10/26/2010	020423	CROIX OIL
E 601-49000-212	MOTOR FUELS	\$11.53	332091
E 101-43000-212	MOTOR FUELS	\$53.79	332091
E 602-49100-212	MOTOR FUELS	\$11.52	332091
		\$76.84	9/10 Fuel
Total CROIX OIL			
Paid Chk#	10/26/2010	020424	EHLERS & ASSOCIATES
E 405-48500-327	OTHER SERV-SEWER/NPDES I	\$427.50	342008
		\$427.50	9/10 TIF Consulting
Total EHLERS & ASSOCIATES			
Paid Chk#	10/26/2010	020425	EUREKA RECYCLING
E 203-50000-389	RECYCLING CONTRACTOR	\$1,966.85	6996
		\$1,966.85	9/10 recycling contract
Total EUREKA RECYCLING			
Paid Chk#	10/26/2010	020426	INFRASTRUCTURE TECHNOLOGIES
E 601-49000-316	SEWER TELEVISION	\$840.00	PR10609
E 601-49000-327	OTHER SERV-SEWER/NPDES I	\$410.00	PR10609
E 602-49100-327	OTHER SERV-SEWER/NPDES I	\$2,760.00	PR10664
		\$4,010.00	televise sanitary sewer at Roselawn smoke test at Hwy 280 Manhole lining - by CHS
Total INFRASTRUCTURE TECHNOLOGIES			
Paid Chk#	10/26/2010	020427	INTEGRA
E 101-41200-391	TELEPHONE/PAGERS	\$40.41	7471104
		\$40.41	9/10 Fax line
Total INTEGRA			
Paid Chk#	10/26/2010	020428	LMC
E 101-41200-308	TRAINING/CONFERENCES	\$40.00	145569
		\$40.00	HB LMC regional meeting
Total LMC			
Paid Chk#	10/26/2010	020429	NELSON CHEESE AND DELI
E 101-41200-440	MEETING EXPENSES	\$135.31	224774
		\$135.31	SRA Meeting expense

CITY OF LAUDERDALE

*Check Detail Register©

OCTOBER 2010

Check Amt Invoice Comment

Total NELSON CHEESE AND DELI		\$135.31
Paid Chk# 020430 10/26/2010 NORTH STAR BANK, PETTY		
E 101-43400-203	POSTAGE	\$5.54
E 201-45600-440	MEETING EXPENSES	\$38.00
E 101-43000-228	MISC REPAIRS MAINT SUPPLIE	\$66.21
E 101-41200-201	GENERAL SUPPLIES	\$55.74
E 101-41500-201	GENERAL SUPPLIES	\$19.05
E 101-43000-384	REFUSE DISPOSAL	\$13.60
E 101-43400-203	POSTAGE	\$11.08
E 101-41200-440	MEETING EXPENSES	\$7.99
Total NORTH STAR BANK, PETTY		\$217.21
Paid Chk# 020431 10/26/2010 ON SITE SANITATION		
E 101-45200-427	PORTA POTTY RENTAL	\$98.33
Total ON SITE SANITATION		\$98.33
Paid Chk# 020432 10/26/2010 PUBLIC EMPLOYEES INS PROGRAM		
G 101-21706	HEALTH INSURANCE	\$1,950.52
Total PUBLIC EMPLOYEES INS PROGRAM		\$1,950.52
Paid Chk# 020433 10/26/2010 RAPIT PRINTING		
E 101-41200-353	NEWSLETTER PRINTING	\$610.00
Total RAPIT PRINTING		\$610.00
Paid Chk# 020434 10/26/2010 SPRINT PCS		
E 602-49100-391	TELEPHONE/PAGERS	\$17.77
E 601-49000-391	TELEPHONE/PAGERS	\$17.77
E 101-43000-391	TELEPHONE/PAGERS	\$35.54
Total SPRINT PCS		\$71.08
Paid Chk# 020435 10/26/2010 XCEL ENERGY, PARK & GARAGE		
E 101-43000-381	ELECTRIC	\$15.59
E 101-43000-381	ELECTRIC	\$15.59
E 101-45200-381	ELECTRIC	\$15.59
E 101-43000-383	GAS UTILITIES	\$25.24
E 101-45200-383	GAS UTILITIES	\$25.24
Total XCEL ENERGY, PARK & GARAGE		\$81.66
Paid Chk# 020436 10/26/2010 XCEL ENERGY, STREET LIGHTING		
E 101-43000-380	STREET LIGHT UTILITY	\$474.52
Total XCEL ENERGY, STREET LIGHTING		\$474.52
10100 NORTH STAR CHECKING \$11,665.49		

CITY OF LAUDERDALE

*Check Detail Register®

OCTOBER 2010

Check Amt Invoice Comment

Fund Summary

10100 NORTH STAR CHECKING	\$5,085.39	101 GENERAL
	\$38.00	201 COMMUNITY EVENTS
	\$1,966.85	203 RECYCLING
	\$427.50	405 TIF-PROJECTS
	\$1,318.88	601 SEWER UTILITIES
	\$2,828.87	602 STORM SEWER ENTERPRISE FUND
	\$11,665.49	

**LAUDERDALE COUNCIL
ACTION FORM**

Action Requested

Consent X

Public Hearing _____

Discussion _____

Action _____

Resolution _____

Work Session _____

Meeting Date October 26, 2010

ITEM NUMBER Credit Card Policy

STAFF INITIAL HS

APPROVED BY ADMINISTRATOR _____

DESCRIPTION OF ISSUE AND PAST COUNCIL ACTION:

Attached is the revised credit card policy. If you have other suggestions, it can be removed from the Consent agenda and discussed further.

OPTIONS:

STAFF RECOMMENDATION:

By approving the consent agenda, the Council approves the attached Credit Card Use Policy.

COUNCIL ACTION:

**CITY OF LAUDERDALE
CREDIT CARD USE POLICY**

As per Minnesota Statute 471.382, the Lauderdale City Council may authorize the use of a credit card by any city officer or employee otherwise authorized to make a purchase on behalf of the city. If a city officer or employee makes or directs a purchase by credit card that is not approved by the City Council, the officer or employee is personally liable for the amount of the purchase. If the employee does not reimburse the City for unapproved purchases, the City may recoup the funds through the garnishing of an employee's wages and vacation/sick pay outs. All purchases by credit card must otherwise comply with all states, rules, and policies applicable to city purchases. The City Council shall approve the establishment of all credit card accounts.

MN Stat. 412.271, subd. 2 and MN Stat. 471.38, subd. 1

Bills from credit card companies do not contain the detail necessary to satisfy the requirement that claims presented to the city for payment must be in writing and itemized. Therefore, invoices and receipts for all items charged must be retained. A list of all credit card charges will be included with expenditures for City Council review and approval.

MN Stat. Ch. 475

Credit card use must also comply with laws concerning borrowing. Credit cards will not be used for carrying debt. The entire card balance shall be paid in full each month.

Employees authorized to use the City of Lauderdale's credit card(s) include the following positions: Administrator, Assistant to the City Administrator, Deputy Clerk, Public Works Coordinator, and Maintenance. Individual purchases over \$1,000.00 will require prior City Council approval.

No employee will intentionally use a city credit card for personal purchases. Each employee will sign the sales slip and indicate the vehicle and/or department that the purchase applies to.

Supporting documents and/or invoices will be submitted to the Deputy Clerk to be reconciled with the credit card statement and attached to the claim for payment processing. The City Administrator shall review all credit card purchases and recommend or deny approval for payment.

The City Administrator shall keep a record of all persons issued a credit card or having authorization to use a city credit card. Authorized persons will sign an acknowledgement form regarding credit card use.

Approved by the Lauderdale City Council on October 12, 2010.

Signed: _____
Mayor
Date: _____

Signed: _____
City Administrator-Clerk
Date: _____

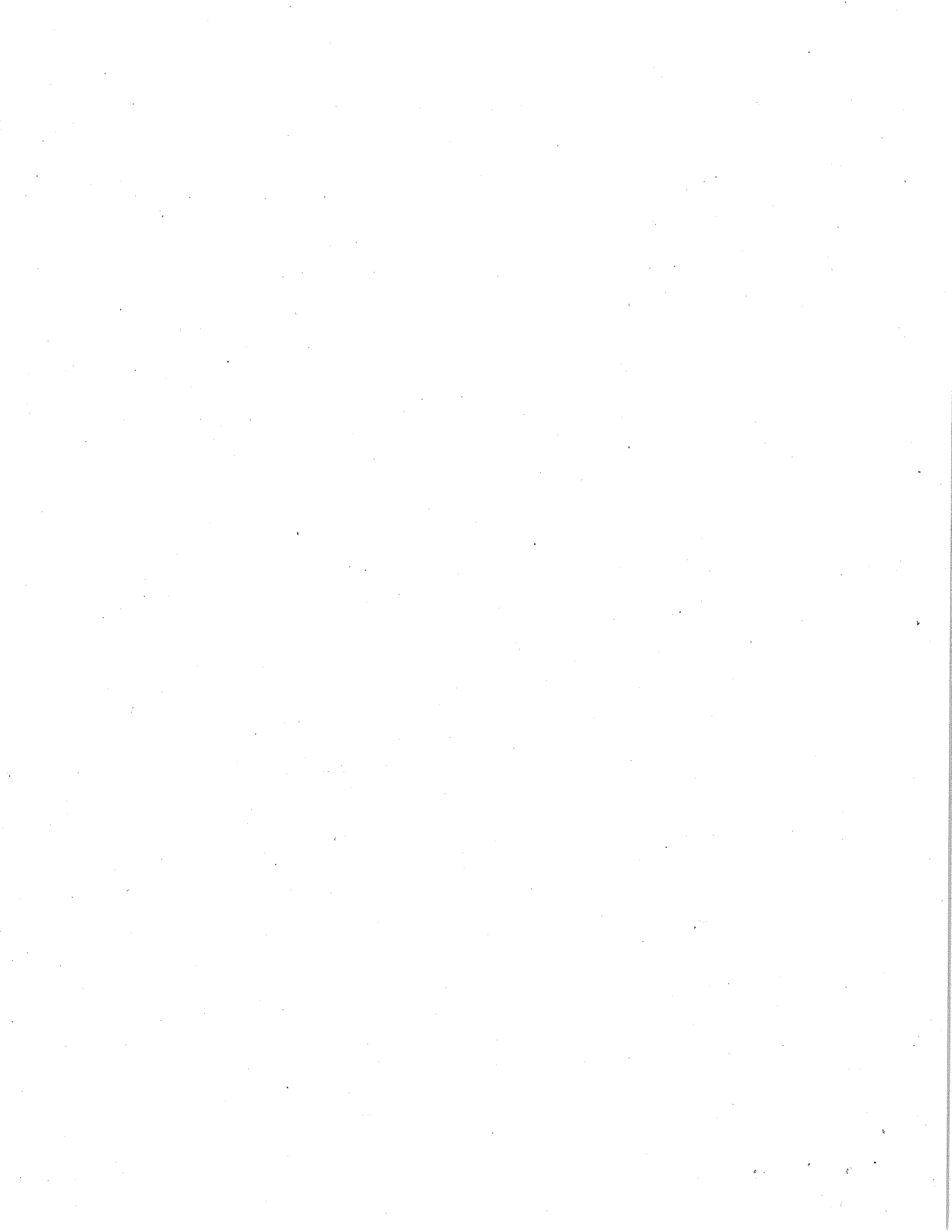
**CITY OF LAUDERDALE
CREDIT CARD POLICY ACKNOWLEDGEMENT**

The City of Lauderdale is authorizing you to use one of its credit cards on its behalf. It is important that you understand the rules regarding its use. If the rules are not followed, the city will cancel the card and you may be personally liable for any misuse.

- Credit cards may only be used for appropriate city business. Personal use may be grounds for discipline.
- The credit card shall not be used to obtain a cash advance.
- The credit card must be protected from theft or unauthorized use.
- The City Administrator must be notified immediately if the card is lost, stolen, or if you suspect unauthorized use.
- The credit card must be returned to the City Administrator immediately upon request or upon leaving employment with the city.
- Employees must be sure there are budgeted funds available to pay for credit card purchases.
- Receipts or invoices for each credit card use must be signed and submitted in a timely manner to the Deputy Clerk for processing.
- The city will not be responsible for interest charges accrued due to delayed submission of receipts and payment requests.
- I have read the above statements and the attached Credit Card Use Policy and agree to abide by same.

Signature

Date



LAUDERDALE COUNCIL ACTION FORM

<input checked="" type="checkbox"/>	Consent
<input type="checkbox"/>	Action
<input type="checkbox"/>	Resolution
<input type="checkbox"/>	Information
<input type="checkbox"/>	Work session

MEETING DATE	October 26, 2010
AGENDA NUMBER	5B Mechanical Licenses
DESCRIPTION	2010 Mechanical/HVAC License

BACKGROUND OR PAST COUNCIL ACTION
S & B GeoThermal, Inc. applied for a Mechanical License and has provided all required documentation.

OPTIONS

STAFF RECOMMENDATION
Approve 2010 Mechanical License for S & B GeoThermal, Inc.

COUNCIL ACTION

STAFF ACTION

MOTION BY _____

SECOND _____

**LAUDERDALE COUNCIL
ACTION FORM**

Action Requested

Consent _____

Public Hearing _____

Discussion _____

Action _____

Resolution _____

Work Session _____

Meeting Date October 26, 2010

ITEM NUMBER September Finances

STAFF INITIAL HB

APPROVED BY ADMINISTRATOR _____

DESCRIPTION OF ISSUE AND PAST COUNCIL ACTION:

Every month I provide the Council with an updated copy of the city's finances. These are the numbers for September.

OPTIONS:

STAFF RECOMMENDATION:

By approving the consent agenda, the Council acknowledges the city's finances for September.

COUNCIL ACTION:

GENERAL FUND REVENUE

2008	2009	2010	2010	2011
Actual	Actual	Adopted	As of Sept 30	Proposed

CITY LEVIED TAXES	2008	2009	2010	2010	2011
31010 Current Ad Valorem	416,219	425,397	458,584	220,425	470,047
31020 Delinquent Ad Valorem	679	3,534	-	2,539	-
31040 Fiscal Disparities	96,437	101,843	113,154	58,151	110,683
SUB TOTAL PROPERTY TAXES	513,335	530,775	571,738	281,115	580,730

STATE AIDE	2008	2009	2010	2010	2011
33401 Local Government Aide	421,827	557,218	527,174	258,077	519,747
33405 PERA Rate Increase Aide	1,198	1,198	1,198	599	1,198
33406 Market Value Home Credit	29,086	28,839	-	-	(31,811)
TOTAL STATE AIDE	452,111	587,255	528,372	258,676	489,134

LICENSES AND FEES	2008	2009	2010	2010	2011
32110 3.2 Alcohol License	65	150	150	-	150
32120 Cigarette License	200	200	400	200	400
32130 Garbage Hauler Licenses	1,270	1,170	750	1,275	750
32140 HVAC Licenses	875	890	550	849	600
32150 Tree Company License	360	140	200	500	300
32160 Gas Station License	55	-	55	-	-
32180 Rental License Fee	4,495	3,366	3,000	326	3,000
32240 Animal Licenses	330	290	250	330	250
34101 City Hall Rental	2,805	3,945	2,500	3,205	2,500
43103 Administrative Fee	650	83	200	-	200
34105 Sale of Publications	-	-	-	-	-
34109 Copies	47	61	45	5	50
34114 Advertising sales	50	-	-	50	-
34115 Miscellaneous Revenue	-	-	-	-	8,200
TOTAL LICENSES AND FEES	11,202	10,295	8,100	6,740	8,200

REVENUE OTHER	2008	2009	2010	2010	2011
36100 Special Assessments	1,940	9,677	-	9,898	-
36101 Principal	-	-	-	-	-
36102 Penalties and Interest	155	2,182	-	1,449	-
36103 Tree Removal	-	-	-	-	-
36200 Miscellaneous Revenue	63	-	-	-	-
36211 Investment Interest	13,852	11,018	7,000	6,541	7,000
36230 Donations	1,500	-	-	1,500	-
36231 Dog Park Donations	50	50	-	10	-
36240 State Surcharge - Construction Permits	431	539	250	244	250
36250 Refunds and Reimbursements	-	3,511	-	1,000	-
36252 LMCT Insurance Dividend	1,366	2,905	500	-	-
36255 Miscellaneous	-	-	-	-	-
39101 Sales Fixed Assets	-	1	-	-	-
TOTAL OTHER REVENUE	19,307	29,882	7,750	20,642	7,250

PUBLIC SAFETY	2008	2009	2010	2010	2011
TOTAL OTHER REVENUE	19,307	29,882	7,750	20,642	7,250
PUBLIC SAFETY	42,076	40,547	36,500	26,450	34,500

PLANNING & INSPECTIONS	2008	2009	2010	2010	2011
PLANNING & INSPECTIONS	16,277	20,487	10,550	10,781	10,600

TRANSFERS FROM OTHER FUNDS	2008	2009	2010	2010	2011
TRANSFERS FROM OTHER FUNDS	-	-	-	-	-

GENERAL FUND REVENUE	2008	2009	2010	2010	2011
TOTAL GENERAL FUND REVENUE	1,054,308	1,219,241	1,163,010	604,403	1,130,414

GENERAL FUND EXPENDITURES

GENERAL FUND REVENUE

	2008	2009	2010	2010	2011
	Actual	Actual	Adopted	As of Sept 30	Proposed
Legislative	22,711	22,634	26,410	20,146	26,193
Administrative	206,035	168,728	155,731	105,521	155,866
Audit, Elections, and Legal Services	11,404	6,234	68,804	36,383	48,857
Public Safety	553,100	582,567	591,095	438,894	605,287
Police	32,872	35,529	35,500	25,064	32,500
Fire	13,379	11,545	-	-	-
Prosecution	94,453	92,877	108,402	54,679	104,081
Public Works	27,856	22,568	81,299	33,796	56,322
Planning & Inspections	65,662	71,716	68,269	47,090	64,845
Parks and Recreation	1,665	1,235	7,500	713	5,000
Development	1,029,138	1,015,633	1,143,010	762,286	1,098,951
EXPENDITURES BEFORE TRANSFERS	14,660	31,000	-	-	11,463
Contingency	-	-	20,000	-	20,000
Transfers Out	1,043,798	1,046,633	1,163,010	762,286	1,130,414
TOTAL GENERAL FUND EXPENDITURES					

2011 Certified LGA Amount = \$616,831
 Budgeted LGA/MVHC Amounts Reflect Anticipated Loss of \$128,895 for 2011. (Equal to 2010 LGA/MVHC Unallotments)

LEGISLATIVE (41100)

	2008 Actual	2009 Actual	2010 Adopted	2010 As of Sept 30	2011 Proposed
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EXPENDITURES

Personnel					
103 Part-time employees	13,200	13,200	13,200	9,900	13,200
122 FICA	1,010	1,010	1,010	757	1,010
151 Workers Comp	-	59	50	87	103
Subtotal Personnel	14,210	14,269	14,260	10,744	14,313
General Operations					
201 General Supplies	63	-	-	39	-
202 Permanent Supplies	-	-	-	-	-
203 Postage	-	84	-	-	-
305 Legal Fees	-	-	-	-	-
308 Training and Conferences	285	-	500	750	2,000
331 Travel	12	24	50	-	130
352 Public Notices	-	292	500	391	700
361 General Liability	5,285	5,228	6,000	5,331	6,000
438 Dues and Subscriptions	2,646	2,671	2,800	2,695	2,800
439 Special Events	-	-	100	-	-
440 Meeting Expenses	210	66	200	196	250
442 Miscellaneous Expenses	-	-	-	-	-
Subtotal General Operations	8,501	8,365	10,150	9,401	11,880
Capital Equipment					
530 Furniture and Equipment	-	-	2,000	-	-
538 Computer software and Equipment	-	-	-	-	-
Subtotal Capital Equipment	-	-	2,000	-	-
TOTAL LEGISLATIVE EXPENSES	22,711	22,634	26,410	20,146	26,193

ADMINISTRATION & FINANCE (41200)		2008	2009	2010	As of Sept 30	2011
		Actual	Actual	Adopted	Proposed	
EXPENDITURES						
Personnel						
101	Full-time employees	108,289	102,536	94,127	64,497	93,081
104	Temp. employees	-	-	-	-	-
121	PERA	6,494	6,836	6,589	4,630	6,748
122	FICA	8,472	8,004	7,200	5,231	7,121
131	Benefits (health, dental, etc)	9,876	9,272	10,500	7,541	11,340
151	Workers Compensation	1,243	559	715	674	726
Subtotal Personnel		134,374	127,206	119,131	82,573	119,016
General Operations						
201	General Supplies	1,808	1,731	2,200	1,441	2,200
203	Postage	5,060	1,817	2,500	2,626	4,000
208	Water cooler water	245	303	450	183	450
301	Auditing	12,700	12,904	-	-	-
305	Legal contract - Civil	12,934	3,567	-	-	-
306	Consulting fees (IT Support)	3,160	5,440	6,000	4,080	5,500
307	Computer Services (Banyon)	1,560	1,560	1,600	1,561	1,600
308	Training and conferences	1,407	1,004	2,200	540	2,000
309	Newspaper - Roseville Review	8,415	-	-	-	-
331	Travel Expenses	887	929	1,200	314	1,200
352	Public information and notices	-	726	2,000	662	1,500
353	Newletter Printing	3,968	2,469	4,050	1,828	4,000
354	Phonebook Printing	3,561	-	-	-	-
355	Miscellaneous printing & process	1,595	285	-	925	1,200
361	General liability	4,599	4,652	4,800	4,955	4,800
391	Telephones/Fax (City Hall)	1,995	1,769	2,000	1,218	2,000
401	Copier	1,466	379	4,000	566	2,800
404	Computer Repair/Maintenance	-	-	-	-	-
409	Other equipment repair	-	-	-	-	-
438	Dues and Subscriptions	2,765	1,474	3,000	1,889	3,000
440	Meeting Expenses	15	85	100	16	100
442	Miscellaneous expenses	2,417	78	500	144	500
Subtotal General Operations		70,558	41,172	36,600	22,948	36,850
Capital Expenditures						
530	Furniture and equipment	-	-	-	-	-
531	Office equipment	-	-	-	-	-
534	Office furniture	-	-	-	-	-
538	Computers and technology	1,103	351	-	-	2,500
Subtotal Capital		1,103	351	-	-	2,500
TOTAL EXPENSES		206,035	168,728	155,731	105,521	155,866

AUDITING, ELECTIONS, AND LEGAL SERVICES (41500)					
2008	2009	2010	2010	As of Sept 30	2010
Actual	Actual	Adopted	Adopted	Proposed	2010
EXPENDITURES					
Personnel					
101	6,842	3,724	13,152	8,858	6,952
104	2,477	968	1,700	1,040	-
104	Temp. employees				
121	329	239	921	623	504
121	PERA				
122	518	296	1,006	700	532
122	FICA				
131	671	198	1,500	1,096	840
131	Benefits (health, dental, etc)				
151	-	35	100	87	54
151	Workers Compensation				
Subtotal Personnel					
	10,837	5,461	18,379	12,405	8,882
General Operations					
201	408	-	200	109	-
201	General Supplies				
300	-	-	12,000	6,632	12,000
300	Legal Services - Prosecution				
301	-	-	14,000	12,880	14,000
301	Auditing				
306	-	-	14,000	3,560	12,000
306	Legal Services - Civil				
327	159	586	700	432	800
327	Other Services				
331	-	-	75	-	75
331	Travel Expenses				
352	-	96	2,000	-	100
352	Public Information & Notices				
355	-	-	5,200	365	1,000
355	Miscellaneous Fees				
409	-	-	-	-	-
409	Other equipment and repair				
440	-	91	250	-	-
440	Meeting expenses				
442	-	-	-	-	-
442	Miscellaneous expenses				
Subtotal General Operations					
	567	774	48,425	23,978	39,975
Capital Expenditures					
530	-	-	2,000	-	-
530	Furniture and equipment				
531	-	-	-	-	-
531	Office equipment				
534	-	-	-	-	-
534	Office furniture				
538	-	-	2,000	-	-
538	Computers and technology				
Subtotal Capital					
	-	-	2,000	-	-
TOTAL EXPENSES					
11,404	6,234	68,804	36,383	48,857	

	2008	2009	2010	As of Sept 30	2011
	Actual	Actual	Adopted	2010	Proposed
REVENUE					
34202 False Fire Alarm	794	424	1,000	-	500
34203 Fire Inspection Fee	1,050	-	3,500	-	1,000
34205 Fire Call Reimbursement	1,252	1,252	-	-	-
35101 Court Fines (including traffic tickets)	40,233	38,872	32,000	26,450	33,000
TOTAL REVENUE	42,076	40,547	36,500	26,450	34,500
EXPENDITURES					
General Operations					
305 Legal Fees - Prosecution	10,326	10,152	-	-	-
355 Miscellaneous fees - Printing	3,053	1,392	-	-	-
Subtotal Prosecution	13,379	11,545	-	-	-
318 911 Dispatch	-	-	-	-	9,620
319 Police Contract	548,100	578,250	578,595	433,946	590,167
360 General Liability	-	-	5,000	-	5,000
442 Miscellaneous Exp.	5,000	4,317	7,500	4,948	500
Subtotal Police	553,100	582,567	591,095	438,894	605,287
320 Fire Contract	19,097	18,630	18,000	17,826	18,000
321 Fire Calls	9,922	16,475	13,000	7,238	13,000
322 False Fire Alarms	2,778	424	1,000	-	500
323 Fire Inspections	1,075	-	3,500	-	1,000
Subtotal Fire	32,872	35,529	35,500	25,064	32,500
TOTAL EXPENSES	599,351	629,641	626,595	463,958	637,787

		EXPENDITURES			
		PUBLIC WORKS (43000)			
		2008	2009	2010	As of Sept 30
		Actual	Actual	Adopted	Proposed
		2008	2009	2010	2011
Personnel					
101	Full-time employees	35,366	44,294	30,400	27,248
102	Overtime/On-Call	1,283	2,191	2,000	3,000
121	PERA	2,940	3,004	2,268	2,193
122	FICA	3,661	3,516	2,479	2,314
131	Benefits (health, dental, etc)	3,720	4,702	4,125	4,200
151	Workers Compensation	4,032	2,097	2,650	2,526
Subtotal Personnel		51,002	59,804	43,922	41,481
General Operations					
202	Permanent Supplies	-	-	200	-
212	Motor Fuels	2,219	1,587	2,500	2,200
213	Lubricants and other fluids	-	-	-	-
225	Landscaping Materials	-	15	-	-
226	Signs	5	-	-	-
227	Tools and Equipment	-	-	200	-
228	Miscellaneous Repairs & Supplies	1,852	1,008	2,000	1,500
304	Engineering Contract	2,990	-	3,000	3,000
308	Training and conferences	165	165	400	400
313	Snow and Ice Removal Contract	11,677	5,207	15,000	15,000
314	Street Sweeping Contract	4,098	5,062	6,500	6,000
317	Tree Service	3,654	3,214	15,000	10,000
324	Alley Repair	1,195	-	1,000	1,000
327	Other Services	569	356	500	4,000
328	Street Repair	500	-	500	500
380	Electricity - street lighting	5,726	6,168	6,000	6,400
381	Electricity	2,820	2,457	3,000	3,400
382	Water	69	69	80	100
383	Gas Utilities	3,887	3,075	4,500	4,000
384	Refuse Disposal	1,202	1,189	1,300	1,600
391	Telephone/Pagers	455	534	500	500
402	Truck repair and Maintenance	113	2,968	2,000	3,000
426	Machinery rental	-	-	-	-
442	Miscellaneous	257	-	300	96
Subtotal General Operations		43,451	33,073	64,480	62,600
Capital Expenditures					
530	Furniture and equipment	-	-	-	-
538	Land	-	-	-	-
Subtotal Capital		-	-	-	-
TOTAL EXPENSES		94,453	92,877	108,402	104,081

		PLANNING & INSPECTIONS (43400)			
		2008	2009	2010	2011
		Actual	Actual	Adopted	Proposed
		2008	2009	As of Sept 30	2011
		2008	2009	2010	2011
REVENUE					
32210	Building Permits	10,364	11,688	7,000	7,000
32211	Zoning Permit Applications	345	1,210	200	200
32225	Plan Review	3,658	4,692	2,000	2,000
32230	Plumbing Permits	641	1,236	600	600
32270	HVAC Permits	1,045	1,410	750	800
32280	Street Excavation	-	100	-	100
34110	Variance Fee	225	150	-	-
34112	Conditional Use Permit	-	-	-	-
34113	Zoning Amendment	-	-	-	-
TOTAL REVENUE		16,277	20,487	10,550	10,600
EXPENDITURES					
Personnel					
101	Full-time employees	19,304	14,686	28,809	31,308
121	PERA	1,071	963	2,017	2,270
122	FICA	1,552	1,169	2,204	2,395
131	Benefits (health, dental, etc)	1,918	1,110	3,750	4,410
151	Workers Compensation	-	207	1,314	1,339
Subtotal Personnel		23,844	18,136	38,094	41,722
General Operations					
201	General Supplies	-	-	-	-
202	Permanent Supplies	46	-	-	-
203	Postage	268	173	300	500
306	Consulting Fees	-	452	38,905	10,000
308	Training and conferences	425	450	500	500
312	Building Inspector	2,504	2,408	2,500	2,500
327	Other Services	-	-	-	-
331	Travel Expenses	-	-	-	-
355	Miscellaneous Printing	-	-	-	-
386	Gopher State One Call	421	531	700	600
442	Miscellaneous expenses	25	-	-	-
443	Surcharge Report	324	419	300	500
Subtotal General Operations		4,012	4,432	43,205	14,600
Capital Expenditures					
530	Furniture and equipment	-	-	-	-
531	Office equipment	-	-	-	-
534	Office furniture	-	-	-	-
538	Computers and technology	-	-	-	-
Subtotal Capital		-	-	-	-
TOTAL EXPENSES		27,856	22,568	81,299	56,322

PARKS AND RECREATION (45200)

EXPENDITURES

	2008	2009	Adopted	As of Sept 30	Proposed
Personnel					
101 Full-time employees	41,244	51,253	42,425	29,363	37,855
104 Temp. employees	5,963	3,555	6,000	3,769	6,000
121 PERA	3,193	3,431	2,970	2,125	2,744
122 FICA	4,388	4,322	3,705	2,748	3,355
131 Benefits (health, dental, etc)	4,027	5,102	5,813	3,723	5,880
151 Workers Compensation	2,096	260	1,256	1,173	1,161
Subtotal Personnel	60,911	67,923	62,169	42,901	56,995

	2008	2009	Adopted	As of Sept 30	Proposed
General Operations					
201 General Supplies	103	127	500	45	200
202 Permanent Supplies	212	89	500	32	200
225 Landscaping Materials	64	-	500	-	500
228 Miscellaneous Repairs & Maintenance.	211	191	250	144	250
317 Tree Service	742	-	-	-	-
370 Park and Rec Expenses	-	700	-	700	700
371 Non-Resident Reimbursement	32	429	200	656	1,000
381 Electric	626	439	700	327	700
382 Water	196	172	300	40	300
383 Gas Utility	1,090	801	1,300	435	1,200
384 Refuse	-	-	-	-	-
391 Telephones and Pagers	21	-	100	20	100
403 Mower repair	-	-	-	1,275	1,500
412 Warming House Repair	10	-	500	20	100
427 Porta Potty Rental	1,145	767	750	483	800
442 Miscellaneous	300	78	500	13	300
Subtotal General Operations	4,751	3,793	6,100	4,189	7,850
Capital Expenditures					
550 Other Improvements	-	-	-	-	-
Subtotal Capital	-	-	-	-	-
TOTAL EXPENSES	65,662	71,716	68,269	47,090	64,845

	DEVELOPMENT (48100)				
	2008	2009	2010	2010	2011
	Actual	Actual	Adopted	As of Sept 30	Proposed
REVENUE					
Other	-	-	-	-	-
TOTAL REVENUE	-	-	-	-	-
EXPENDITURES					
General Operations					
306 Consulting Fees	1,665	1,235	7,500	7,500	5,000
442 Miscellaneous expenses	-	-	-	-	-
Subtotal General Operations	1,665	1,235	7,500	7,500	5,000
TOTAL EXPENSES	1,665	1,235	7,500	7,500	5,000

	2008	2009	2010	As of Sept 30	2011
	Actual	Actual	Adopted	2010	Proposed
REVENUE					
Other	-	-	-	-	-
TOTAL REVENUE	-	-	-	-	-
EXPENDITURES					
General Operations					
CONTINGENCY FUNDS	-	-	20,000	-	20,000
444					
OPERATING TRANSFERS	-	-	-	-	-
710					
Subtotal General Operations	-	-	20,000	-	20,000
TOTAL EXPENSES	-	-	20,000	-	20,000
CONTINGENCY (45300)					

	2008	2009	2010	2010	2011
	Actual	Actual	Adopted	As of Sept 30	Proposed
REVENUE					
Other	-	-	-	-	-
TOTAL REVENUE	-	-	-	-	-
EXPENDITURES					
Transfers to 302	732	-	31,000	-	-
Transfers to 303	733	-	-	-	-
Transfers to 304	734	-	-	-	-
Transfers to 401	741	-	-	-	-
Transfers to 402	742	-	-	-	-
Transfers to 403	743	-	-	-	-
Transfers to 404	744	-	-	-	-
Transfers to 405	745	-	-	-	-
Total Transfers		14,660	31,000	-	-
TRANSFERS OUT (45400)		14,660	31,000	-	-

2010 LAUDERDALE BUDGET SUMMARY OF FUNDS 201 - 602

	2007	2008	2009	2010	As of Sept 30 2010	Proposed 2011
Total Revenues	831,245	827,502	736,274	604,063	410,259	599,750
201 Community Events Fund	3,994	3,642	4,874	2,700	3,852	3,050
202 Communications Fund	21,600	22,431	22,837	20,000	10,632	20,500
203 Recycling Fund	41,074	41,362	41,967	38,926	21,547	41,000
301 TIF Debt Service Fund	76,950	-	-	-	-	-
302 2000 Impr Debt Fund	54,816	48,013	20,524	-	-	-
303 2002 Imp Debt Fund	52,749	41,424	35,459	32,026	15,808	29,000
304 2003 Imp Debt Fund	75,041	64,834	59,143	50,411	27,589	50,000
401 Street Improvement Fund	18,902	14,760	10,331	8,000	4,463	7,000
402 General Capital Impr. Fund	8,330	4,320	2,184	2,000	958	1,500
403 Storm Water Impr. Fund	58,670	6,048	4,473	4,000	1,966	3,000
404 Park Improvement Fund	2,834	108,725	3,946	3,000	1,654	2,000
405 TIF Project Fund	169,990	162,370	165,052	140,000	96,938	140,000
407 Sewer Improvement Fund	8,003	11,277	81,628	7,000	4,742	7,000
409 Water Utility Fund	2,201	-	-	-	-	-
601 Sewer Utility Fund	236,090	229,104	234,715	245,000	180,509	245,000
602 Storm Water Utility Fund	-	69,192	49,142	51,000	39,603	50,700
Revenue Before Transfers	831,245	827,502	736,274	604,063	410,259	599,750
Transfers			291,329	600,000	600,000	
Total Revenues	831,245	827,502	1,027,604	1,204,063	1,010,259	599,750
Total Expenditures	5,160	4,329	3,616	3,250	3,276	3,550
201 Community Events Fund	5,160	4,329	3,616	3,250	3,276	3,550
202 Communications Fund	25,576	15,374	29,277	25,821	19,259	29,669
203 Recycling Fund	29,018	23,391	32,079	34,298	21,329	34,275
301 TIF Debt Service Fund	-	-	-	-	-	-
302 2000 Impr. Debt Fund	122,186	122,080	455,481	-	-	-
303 2002 Impr. Debt Fund	149,356	150,256	145,798	146,163	146,095	146,117
304 2003 Impr. Debt Fund	120,646	118,608	116,350	114,011	113,944	116,205
401 Street Improvement Fund	-	69,213	12,189	-	-	-
402 General Capital Impr. Fund	9,657	90,000	-	31,000	-	-
403 Storm Water Impr. Fund	43,367	32,316	-	-	-	-
404 Park Improvement Fund	117,670	81,110	6,735	54,000	1,500	-
405 TIF Project Fund	713	738	747	-	1,783	1,000
407 Sewer Improvement Fund	-	-	-	-	-	-
601 Sewer Utility Fund	233,999	212,687	228,570	247,051	155,010	243,629
602 Storm Water Utility Fund	-	36,424	43,293	53,405	29,282	60,000
Expenditures Before Transfers	857,349	956,526	1,074,134	708,999	491,479	634,445
Transfers			260,329	600,000	600,000	
Total Expenditures	857,349	956,526	1,334,463	1,308,999	1,091,479	634,445
Surplus/(deficit)	(26,103)	(129,025)	(306,860)	(104,936)	(81,220)	(34,695)

Community Events Fund 201

DEPT. 45600	2007	2008	2009	2010	As of Sept 30	2011
	Actual	Actual	Actual	Adopted	Proposed	
BEGINNING BALANCE	5,573	4,407	3,720	4,978	4,978	4,428
REVENUES:						
34785 Fun Run / Walk	9	-	-	100	-	100
34786 Winter Event	798	609	396	100	33	-
34787 Garage Sale	50	-	50	50	-	50
34788 Day in the Park	1,595	1,683	1,904	1,400	3,169	1,500
34789 Music under the trees	34	-	448	-	434	400
34790 Other Events - March Dance	-	-	-	-	-	-
34791 Pop Sales	-	-	-	-	-	-
34792 T-Shirt Sales	210	150	330	100	82	100
34795 Halloween Donations	779	779	825	700	-	700
36211 Investment Interest	199	129	121	100	57	100
36230 Donations	-	30	-	-	-	-
36255 Misc.	319	293	769	150	78	100
Total Revenues	3,994	3,642	4,874	2,700	3,852	3,050
EXPENDITURES:						
201 General Supplies	-	-	5	-	-	-
202 Permanent Supplies	176	43	100	-	-	100
369 Music Under the Trees	252	535	200	600	400	400
370 Other Events - March Dance	-	-	-	-	-	-
373 T-Shirts	2,201	353	-	-	-	-
375 Winter Event	857	1,011	192	250	181	250
376 Garage Sale	-	34	-	-	-	-
377 Day in the Park	1,112	1,500	1,800	1,400	1,685	1,800
378 Night Out	99	103	119	150	119	150
379 Halloween Event	252	496	518	450	78	500
380 Fun Run / Walk	-	-	-	100	727	100
437 Sales Tax	-	-	-	-	-	-
430 Misc.	-	-	491	-	-	-
440 Meeting Expenses	212	254	191	300	85	250
Total Expenditures	5,160	4,329	3,616	3,250	3,276	3,550
Fund Balance Gain/Loss	(1,166)	(686)	1,258	(550)	575	(500)
39200 Transfers In	-	-	-	-	-	-
710 Transfers Out	-	-	-	-	-	-
Ending Fund Balance	4,407	3,720	4,978	4,428	5,554	3,928

Communications Fund 202

DEPT. 49500	2007	2008	2009	2010	2010	2011
	Actual	Actual	Actual	Adopted	As of Sept 30	Proposed
BEGINNING BALANCE	36,225	32,249	39,306	32,867	32,867	27,046
REVENUES:						
Franchise Fees	19,987	21,278	21,632	19,000	10,320	20,000
Refunds & Reimbursements	-	262	-	-	-	-
Investment Interest	1,613	1,153	942	1,000	313	500
Grants	-	-	-	-	-	-
Total Revenues	21,600	22,431	22,837	20,000	10,632	20,500
EXPENDITURES:						
Reg. Full Time Employees	14,815	6,230	6,307	10,924	7,614	15,360
PRA Contributions	865	473	426	765	539	1,114
FICA Contributions	4,098	593	510	836	624	1,175
Group Insurance	1,193	618	576	1,313	889	2,100
Workers Comp	-	-	27	83	72	120
Personnel costs	17,971	7,913	7,846	13,921	9,739	19,869
General Supplies	-	-	5	-	85	100
Permanent Supplies	-	-	-	-	-	-
Web Hosting	420	444	444	600	444	600
Other Service	2,410	1,993	3,501	2,800	1,419	2,800
Cable Franchise Fee	4,774	5,023	5,069	5,200	5,214	5,300
Furniture and Equipment	-	-	12,411	3,300	2,358	1,000
Operating Costs	7,604	7,460	21,430	11,900	9,520	9,800
Total Expenditures	25,576	15,374	29,277	25,821	19,259	29,669
Fund Balance Gain/Loss	(3,976)	7,057	(6,440)	(5,821)	(8,626)	(9,169)
Transfers In	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Ending Fund Balance	32,249	39,306	32,867	27,046	24,240	17,877

39200
710

Recycling Fund 203

DEPT. 50000	2007	2008	2009	2010	As of Sept 30 2010	Proposed 2011
BEGINNING BALANCE	39,791	51,847	69,818	79,707	79,707	84,335
REVENUES:						
36100 Recycling Fee	34,734	34,698	35,215	33,000	18,199	35,000
36102 Penalties & Interest	-	71	62	-	23	-
33622 SCORE Grant	4,378	4,758	4,866	4,926	2,463	5,000
36211 Investment Interest	1,898	1,811	1,824	1,000	862	1,000
36255 Other	64	24	-	-	-	-
Total Revenues	41,074	41,362	41,967	38,926	21,547	41,000
EXPENDITURES:						
101 Reg. FT Employees	8,664	3,545	2,949	5,718	4,070	5,606
121 PERA Contributions	495	283	201	400	287	406
122 FICA Contributions	647	356	244	437	344	429
131 Group Insurance	626	362	256	750	469	840
151 Workers Comp	-	-	8	43	38	44
Personnel costs	10,432	4,546	3,658	7,348	5,208	7,325
202 Permanent Supplies	500	-	-	100	95	100
327 Other Service	339	339	339	350	332	350
389 Recycling Contract	17,747	18,506	28,082	26,500	15,696	26,500
Operating Costs	18,586	18,845	28,421	26,950	16,122	26,950
Total Expenditures	29,018	23,391	32,079	34,298	21,329	34,275
Fund Balance Gain/Loss	12,056	17,971	9,889	4,628	218	6,725
39200 Transfers In	-	-	-	-	-	-
710 Transfers Out	-	-	-	-	-	-
Ending Fund Balance	51,847	69,818	79,707	84,335	79,925	91,060

2002 Improvements Debt Service Fund 303

	2007	2008	2009	2010	2010	2011
	Actual	Actual	Actual	Adopted	As of Sept 30	Proposed
DEPT. 47300	438,324	391,717	282,886	172,547	172,547	442,259
BEGINNING BALANCE						
REVENUES:						
36102 Penalties & Interest	5,484	7,839	6,587	5,000	2,739	4,000
36211 Investment Interest	16,869	8,670	4,063	5,000	833	1,000
36100 Special Assessments	30,396	24,916	24,809	22,026	12,236	24,000
Total Revenue	52,749	41,424	35,459	32,026	15,808	29,000
EXPENDITURES:						
601 Bond Principal	110,000	115,000	115,000	120,000	120,000	125,000
611 Bond Interest	38,690	34,609	30,153	25,363	25,363	20,217
621 File Maintenance Charges	666	647	645	800	733	900
Total Expenditures	149,356	150,256	145,798	146,163	146,095	146,117
Fund Balance Gain/Loss	(96,607)	(108,831)	(110,339)	(114,137)	(130,287)	(117,117)
39200 Transfers In	50,000	-	-	400,000	400,000	-
710 Transfers Out	-	-	-	-	-	-
Ending Fund Balance	391,717	282,886	172,547	458,410	442,259	325,142

2003 Improvements Debt Service Fund 304

	DEPT. 47400	2007	2008	2009	2010	As of Sept 30	Proposed
		Actual	Actual	Actual	Adopted		2011
BEGINNING BALANCE		473,681	478,075	424,300	367,093	367,093	480,738
REVENUES:							
Penalties & Interest	36102	10,745	12,852	10,458	8,000	4,536	9,000
Investment Interest	36211	20,243	12,784	8,690	8,000	3,178	4,000
Special Assessments	36100	44,053	39,197	39,995	34,411	19,875	37,000
Total Revenues		75,041	64,834	59,143	50,411	27,589	50,000
EXPENDITURES:							
Bond Principal	601	95,000	95,000	95,000	95,000	95,000	100,000
Bond Interest	611	24,980	22,961	20,705	18,211	18,211	15,405
File Maintenance Charges	621	666	647	645	800	733	800
Total Expenditures		120,646	118,608	116,350	114,011	113,944	116,205
Fund Balance Gain/Loss		(45,606)	(53,775)	(57,207)	(63,600)	(86,355)	(66,205)
Transfers In	39200	50,000	-	-	200,000	200,000	-
Transfers Out	710	-	-	-	-	-	-
Ending Fund Balance		478,075	424,300	367,093	503,493	480,738	414,533

Street Improvement Fund 401

DEPT. 48401	2007	2008	2009	2010	2010	2010	2011
	Actual	Actual	Actual	Adopted	As of Sept 30	Proposed	
BEGINNING BALANCE	355,889	454,662	400,208	398,350	398,350	406,350	413,350
REVENUES:							
36211 Investment Interest	18,902	14,243	10,232	8,000	8,000	8,000	7,000
36200 Miscellaneous Revenue	-	517	99	-	-	-	-
36102 Penalties & Interest	-	-	-	-	-	-	-
36100 Special Assessments	-	-	-	-	-	-	-
Total Revenue	18,902	14,760	10,331	8,000	8,000	8,000	7,000
EXPENDITURES:							
328 Street Repair	-	49,712	4,320	-	-	-	-
Street Reconstruction	-	-	-	-	-	-	-
Streetscaping	-	-	-	-	-	-	-
Engineering	-	19,502	7,869	-	-	-	-
Trees	-	-	-	-	-	-	-
Total Expenditures	-	69,213	12,189	-	-	-	-
Fund Balance Gain/Loss	18,902	(54,454)	(1,858)	8,000	4,463	8,000	7,000
39200 Transfers In	79,871	-	-	-	-	-	-
710 Transfers Out	-	-	-	-	-	-	-
Ending Fund Balance	454,662	400,208	398,350	406,350	402,813	406,350	413,350

General Capital Improvement Fund 402

DEPT. 48000	2007	2008	2009	2010	2010	2011
BEGINNING BALANCE	Actual 170,308	Actual 168,981	Actual 83,301	Adopted 85,485	As of Sept 30 85,485	Proposed 56,485
REVENUES:						
Investment Interest	8,330	4,320	2,184	2,000	958	1,500
Depreciation	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total Revenue	8,330	4,320	2,184	2,000	958	1,500
EXPENDITURES:						
Land	-	-	-	-	-	-
Buildings	9,657	-	-	1,000	-	-
City Garage	-	-	-	-	-	-
Warming House	-	-	-	-	-	-
Furniture & Equipment	-	-	-	-	-	-
Office Equipment	-	-	-	-	-	-
Copier	-	-	-	-	-	-
HVAC	-	-	-	-	-	-
Computers	-	-	-	-	-	-
Machinery & Equipment	-	-	-	-	-	-
Tractor	-	-	-	30,000	-	-
Other Improvements	-	-	-	-	-	-
Vehicle	-	-	-	-	-	-
Truck	-	-	-	-	-	-
Total Expenditures	9,657	-	-	31,000	-	-
Fund Balance Gain/Loss	(1,327)	4,320	2,184	(29,000)	958	1,500
Transfers In	-	-	-	-	-	-
Transfers Out	-	90,000	-	-	-	-
Ending Fund Balance	168,981	83,301	85,485	56,485	86,443	57,985

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Storm Sewer Improvement Fund 403

DEPT. 48403	2007	2008	2009	2010	2010	As of Sept 30	2011
	Actual	Actual	Actual	Adopted	Adopted	Proposed	
BEGINNING BALANCE	181,946	197,249	170,981	175,454	175,454	179,454	182,454
REVENUES:							
Storm Sewer Fee	49,668	-	-	-	-	-	-
Investment Interest	9,002	6,048	4,473	4,000	4,000	1,966	3,000
Other	-	-	-	-	-	-	-
Total Revenues	58,670	6,048	4,473	4,000	4,000	1,966	3,000
EXPENDITURES:							
Reg, FT Employees	30,557	-	-	-	-	-	-
On-Call Pay	-	-	-	-	-	-	-
PERA Contributions	1,683	-	-	-	-	-	-
FICA Contributions	2,112	-	-	-	-	-	-
Group Insurance	2,584	-	-	-	-	-	-
Workers Compensation	-	-	-	-	-	-	-
Personnel Costs	36,935						
Engineering	6,303	11,816	-	-	-	-	-
Other Services	129	-	-	-	-	-	-
Misc	-	500	-	-	-	-	-
Contingency Funds	-	-	-	-	-	-	-
Storm System Repairs	-	-	-	-	-	-	-
Operating Costs	6,432	12,316					
Total Expenditures	43,367	12,316					
Fund Balance Gain/Loss	15,303	(6,268)	4,473	4,000	4,000	1,966	3,000
Transfers In	-	-	-	-	-	-	-
Transfers Out	-	20,000	-	-	-	-	-
Ending Fund Balance	197,249	170,981	175,454	179,454	177,420	182,454	

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Park Improvement Fund 404

DEPT. 48404	2007	2008	2009	2010	2010	2011
	Actual	Actual	Actual	Adopted	As of Sept 30	Proposed
BEGINNING BALANCE	44,059	123,844	151,458	148,670	148,670	97,670
REVENUES:						
33130 Grants	-	-	-	-	-	-
36230 Donations	-	-	-	-	-	-
36211 Investment Interest	2,834	4,065	3,946	3,000	1,654	2,000
Total Revenues	2,834	4,065	3,946	3,000	1,654	2,000
EXPENDITURES:						
304 Engineering	10,716	17,718	382	-	-	-
510 Land	-	-	-	-	-	-
524 Picnic Shelter	-	-	-	-	-	-
525 Playground	151	-	-	35,000	1,500	-
526 Park Path	-	-	-	-	-	-
527 Gen. Park Improvements	1,369	63,392	6,353	19,000	-	-
528 Court Improvements	105,434	-	-	-	-	-
Total Expenditures	117,670	81,110	6,735	54,000	1,500	-
Fund Balance Gain/Loss	(114,836)	(77,046)	(2,789)	(51,000)	154	2,000
39200 Transfers In	194,621	104,660	-	-	-	-
710 Transfers Out	-	-	-	-	-	-
Ending Fund Balance	123,844	151,458	148,670	97,670	148,823	99,670

TIF Project Fund 405

DEPT. 48500	2007	2008	2009	2010	As of Sept 30	2010	Proposed	2011
BEGINNING BALANCE	448,440	468,208	629,840	533,815	533,815	533,815	28,970	
REVENUES:								
36211 Investment Interest	19,227	17,471	15,800	5,000	5,662	5,000	5,000	
31050 Tax increment	148,354	137,953	141,815	135,000	89,494	135,000	135,000	
31051 Delinquent Tax increment	855	1,959	1,879	-	1,781	-	-	
33406 TIF Mkt Value Homestead Crdt	855	4,987	5,558	-	-	-	-	
Total Revenues	169,990	162,370	165,052	140,000	96,938	140,000	140,000	
EXPENDITURES:								
101 FT Employees	-	-	-	-	-	-	-	
121 PERA Contribution	-	-	-	-	-	-	-	
122 FICA Contribution	-	-	-	-	-	-	-	
131 Group Insurance	-	-	-	-	-	-	-	
133 Life Insurance	-	-	-	-	-	-	-	
Total Personnel Costs	-	-	-	-	-	-	-	
304 Engineering	-	-	-	-	-	-	-	
305 Legal Fees	-	-	-	-	-	-	-	
327 Other Services	713	738	747	-	1,783	-	1,000	
325 Other Imp. (Larpeneur)	-	-	-	-	-	-	-	
General Operating Costs	713	738	747	-	1,783	1,000	1,000	
Total Expenditures	713	738	747	-	1,783	1,000	1,000	
Fund Balance Gain/Loss	169,278	161,632	164,305	140,000	95,155	139,000	139,000	
39200 Transfers In	5,203	-	-	-	-	-	-	
710 Transfers Out	154,713	-	260,329	600,000	600,000	-	-	
Ending Fund Balance	468,208	629,840	533,815	73,815	28,970	167,970	167,970	

Sewer Improvement Fund 407

DEPT. 48407	2007	2008	2009	2010	2010	As of Sept 30	2011
BEGINNING BALANCE	Actual	Actual	Actual	Adopted	Adopted	As of Sept 30	Proposed
	87,182	330,380	341,656	423,284	423,284	423,284	430,284
REVENUES:							
Investment Interest	8,003	11,277	9,128	7,000	7,000	4,742	7,000
Special Assessments	-	-	-	-	-	-	-
Sewer Connections	-	-	72,500	-	-	-	-
Total Revenues	8,003	11,277	81,628	7,000	7,000	4,742	7,000
EXPENDITURES:							
Engineering	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Total Expenditures	-	-	-	-	-	-	-
Fund Balance Gain/Loss	8,003	11,277	81,628	7,000	7,000	4,742	7,000
Transfers In	235,195	-	-	-	-	-	-
Transfers Out	-	-	-	-	-	-	-
Ending Fund Balance	330,380	341,656	423,284	430,284	430,284	428,027	437,284

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Sanitary Sewer Enterprise Fund 601

DEPT. 49000	2007	2008	2009	2010	2010	2011
	Actual	Actual	Actual	Adopted	As of Sept 30	Proposed
BEGINNING BALANCE	407,688	174,584	191,001	197,146	197,146	195,095
REVENUES:						
37210 Sewer Charges	223,878	224,682	226,671	242,000	178,358	242,000
36211 Investment Interest	12,212	4,422	4,369	3,000	2,151	3,000
36250 Refunds/Reimbursements	-	-	-	-	-	-
37230 Penalties	-	-	-	-	-	-
36255 Miscellaneous	-	-	-	-	-	-
37240 Sewer Connections	-	-	3,675	-	-	-
39101 Sale of Assets	-	-	-	-	-	-
Total Revenues	236,090	229,104	234,715	245,000	180,509	245,000
EXPENDITURES:						
101 Reg. FT Employees	42,136	17,451	22,169	23,465	11,094	26,676
102 On-Call Pay	15,053	11,822	13,193	13,000	7,760	12,000
121 PERA Contributions	3,287	1,981	2,286	2,553	1,725	2,804
122 FICA Contributions	4,110	2,469	2,683	2,790	1,956	2,959
131 Group Insurance	5,116	2,536	3,577	3,000	2,948	3,906
151 Worker's Comp.	3,955	858	1,932	877	791	934
Personnel Costs	73,657	37,117	45,840	45,685	26,274	49,279
201 General Supplies	-	-	-	-	-	-
212 Motor Fuels	450	394	369	500	297	500
227 Tools & Equipment	-	289	-	300	-	300
228 Misc. Repairs/Maint/Supply	-	-	-	250	244	400
301 Auditing	2,716	1,350	1,613	1,700	1,610	1,700
304 Engineering	7,711	2,997	3,211	3,000	481	3,000
308 Training/Conferences	580	560	300	600	-	600
315 Sewer Jetting	42	1,444	-	1,500	1,000	1,500
316 Sewer Televising	-	11,018	-	-	1,243	1,000
327 Other Services	8,541	6,040	11,408	5,000	10,603	5,000
331 Travel Expenses	49	-	119	200	-	200
361 General Liability	3,699	1,520	1,539	1,700	1,666	1,700
382 Water	62	66	69	75	28	100
387 Met Council Sewer Charges	100,641	115,587	128,590	147,000	110,509	138,000
391 Telephones/Pagers	459	228	263	250	171	250
402 City Truck Repair/Maint.	-	-	333	-	151	100
425 Clothing	1,460	786	933	1,000	735	1,000
442 Misc.	641	-	23	-	-	-
444 Contingency Funds	-	-	-	-	-	-
501 Depreciation	33,291	33,291	33,959	33,291	-	34,000
540 Machinery & Equipment	-	-	-	-	-	-
554 System Repairs (I/I)	-	-	-	5,000	-	5,000
Operating Costs	160,342	175,570	182,730	201,366	128,736	194,350
Total Expenses	233,999	212,687	228,570	247,051	155,010	243,629
Fund Balance Gain/Loss	2,091	16,417	6,145	(2,051)	25,498	1,371
Transfers In	-	-	-	-	-	-
Transfers Out	235,195	-	-	-	-	-
Ending Fund Balance	174,584	191,001	197,146	195,095	222,644	196,466

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Storm Sewer Enterprise Fund 602

DEPT. 49100	2007	2008	2009	2010	As of Sept 30	2011
	Actual	Actual	Actual	Adopted	Proposed	
BEGINNING BALANCE	(3,299)	(3,299)	29,468	35,318	32,913	32,913
REVENUES:						
Storm Sewer Fee	48,763	48,351	48,351	50,000	39,194	50,000
Investment Interest	429	791	1,000	1,000	410	700
Other	-	-	-	-	-	-
Total Revenues	49,192	49,142	49,142	51,000	39,603	50,700
EXPENDITURES:						
Reg. FT Employees	16,112	19,898	23,465	11,728	30,369	30,369
On-Call Pay	3,792	2,768	5,000	2,985	5,000	5,000
PERA Contributions	1,318	1,431	1,993	1,391	2,564	2,564
FICA Contributions	1,644	1,693	2,178	1,582	2,706	2,706
Group Insurance	1,737	2,220	3,000	2,393	4,284	4,284
Workers Compensation	858	1,045	669	613	777	777
Personnel Costs	25,461	29,054	36,305	20,691	45,700	45,700
General Supplies	-	-	-	-	-	-
Motor Fuels	394	340	500	297	500	500
Tools & Equipment	51	-	100	-	100	100
Misc. Repairs/Maint/Supply	-	26	-	-	-	-
Auditing	1,350	1,613	1,700	1,610	1,700	1,700
Engineering	-	7,281	3,000	-	3,000	3,000
Training/Conferences	-	-	500	70	500	500
Other Services	5,759	1,454	7,000	3,091	3,000	3,000
Public Information Notice	1,520	80	1,700	84	100	100
General Liability	1,539	1,539	1,700	1,666	1,700	1,700
Telephones/Pagers	228	263	300	171	300	300
City Truck Repair/Maint.	-	333	151	1,000	1,000	1,000
Clothing	786	933	800	735	900	900
Dues & Subscriptions	875	375	500	500	500	500
Misc. (Public Education)	-	-	1,000	217	1,000	1,000
Contingency Funds	-	-	-	-	-	-
Depreciation	-	-	-	-	-	-
Machinery & Equipment	-	-	-	-	-	-
Storm System Repairs	-	-	-	-	-	-
Operating Costs	10,963	14,238	17,100	8,591	14,300	14,300
Total Expenditures	36,424	43,293	53,405	29,282	60,000	60,000
Fund Balance Gain/Loss	12,768	5,849	(2,405)	10,321	(9,300)	(9,300)
Transfers In	20,000	-	-	-	-	-
Transfers Out	-	-	-	-	-	-
Ending Fund Balance	(3,299)	29,468	35,318	32,913	45,638	23,613

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**LAUDERDALE COUNCIL
ACTION FORM**

Action Requested

Consent _____

Public Hearing _____

Discussion _____

Action _____

Resolution _____

Work Session _____

Meeting Date October 26, 2010

ITEM NUMBER 3010 Investment Report

STAFF INITIAL HAB

APPROVED BY ADMINISTRATOR _____

DESCRIPTION OF ISSUE AND PAST COUNCIL ACTION:

The attached report and spreadsheet reflect the City's investment activity from July through September 2010. Please let me know if you have any questions.

OPTIONS:

STAFF RECOMMENDATION:

By approving the consent agenda, the Council acknowledges the Third Quarter 2010 Investment Report.

COUNCIL ACTION:

**City of Lauderdale
Third Quarter Investment Report
September 26, 2010**

The quarter ended with a general fund balance of \$483,344.93 and cash and investments totaling \$3,049,110.28. That is the total of all fund balances including the 601 and 602 sewer enterprise funds. Since the City pools the fund balances for investment purposes, at quarter end \$2,793,598.27 was invested. \$1,241,697.04 was invested in money market funds and \$1,551,901.23 in certificates of deposit (CDs).

The City purchased two CDs this quarter.

- MetLife Bank (NJ) at .55% for 18 months.
- First Financial Bank USA (SD) at .50% for 12 months.

No banks failed this quarter that the City owns CDs through. The FCIC is still closing banks weekly (129 so far this year).

The money market rates are still just terrible. The month by month rates for the money market accounts follow.

Table 1: Average Money Market Rates: January – September 2010

4M Fund	January	0.12%	February	0.11%	March	0.07%
4M Plus Fund		0.23%		0.27%		0.20%
SB Inst. MM		0.08%		0.05%		0.05%
4M Fund	April	0.05%	May	0.03%	June	0.05%
4M Plus Fund		0.19%		0.17%		0.20%
SB Inst. MM		0.06%		0.10%		0.10%
4M Fund	July	0.02%	August	0.02%	September	0.02%
4M Plus Fund		0.09%		0.10%		0.09%
SB Inst. MM		0.13%		0.12%		0.10%

This quarter, the City earned \$7,686.49 from investments compared to \$5,075.30 last quarter. Additionally, the checkbook earned \$699.85. The checkbook interest is deposited into the general fund and is not distributed among the other funds. This brings 2010 investment interest earnings to \$33,786.72. Due to the maturation of long-term CDs in the fourth quarter, the City should still reach the total interest budgeted for 2010 - \$55,100.00. The City earned \$73,727.90 in interest in 2009.

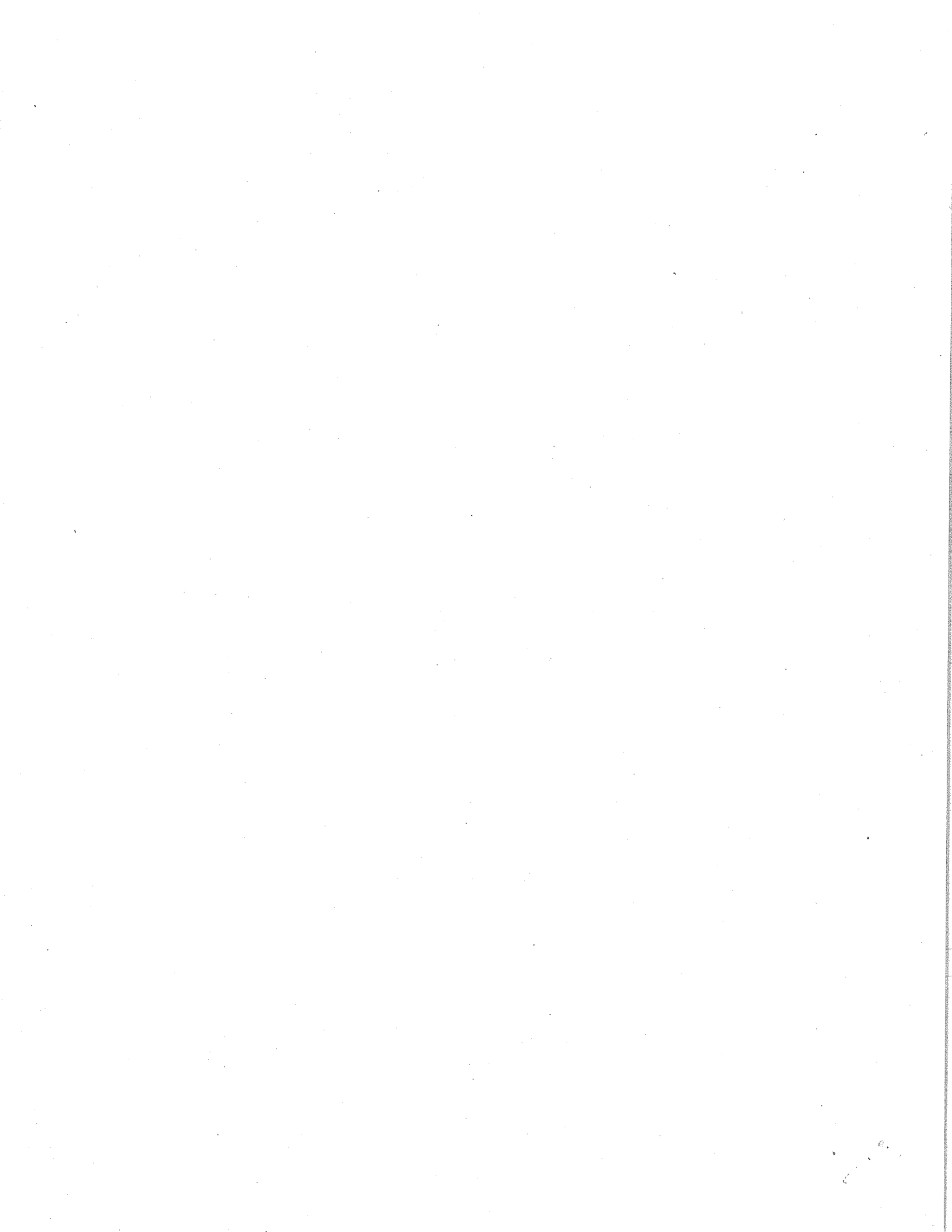
Table 2 shows how the interest was divided between the funds and compares interest earned to the adopted budget. The funds with the largest balances get the greatest interest distributions.

Table 2: Investment Earning Distribution by Fund

Fund	2010 Budget	As of September 30
101 – General Fund	\$7,000	\$6,540.59
201 – Community Events	\$100	\$56.70
202 – Communication	\$1,000	\$312.50
203 – Recycling	\$1,000	\$861.54
303 – 2002 Street Improve	\$5,000	\$832.66
304 – 2003 Street Improve	\$8,000	\$3,177.58
401 – Capital Improve, Street	\$8,000	\$4,462.89
402 – Capital Improve, Gen	\$2,000	\$957.73
403 – Capital Improvement, Storm Sewer	\$4,000	\$1,965.70
404 – Capital Improve, Parks	\$3,000	\$1,653.65
405 – TIF Projects	\$5,000	\$5,662.44
407 – Sewer Improvements	\$7,000	\$4,742.27
601 – Sewer Enterprise Fund	\$3,000	\$2,150.79
602 – Storm Sewer Enterprise Fund	\$1,000	\$409.68

At the end of the quarter, the securities were held an average of 660 days or about 22 months. Currently, investment maturity dates are laddered through early 2012. The three CDs earning more than 4.0% are about to mature (two in October and one in January). They were purchased in 2008, and at the time, seemed like disappointing rates compared to the 5.0%+ the market had been offering. It seems doubtful rates will improve so maturities in 2011 and beyond will earn between .50% and 2.55%. Laddering is a strategy designed to help weather rough times and it has paid off as the City has seen good returns for the last two years in spite of the economy.

Staff provides Councilors the investment spreadsheet as an internal control procedure required by the auditor. As always, staff is available to answer questions and provide the Council with research related to the City's investments.



2010 City of Lauderdale Investments

Investment	FDIC	CUSIP	% Rate	Approx. Holding In Days	Maturity Date	Purch. Date	Balance 12/31/2009	Purchases	Sales	Transfers In	Transfers out	Interest/Dividends	Balance 1/31/2010	Purchases	Sales	Transfers In	Transfers out	Interest/Dividends	Balance 2/28/2010	Purchases	Sales	Transfers In	Transfers out	Interest/Dividends
Smith Barney Inst Gov't Money Market CD Middle Bank, NJ (semi-Int) CD CapitalK (semi-Ann Int) CD Citibank, NY (Monthly Int) Future purchases	35655	891557-	0.550	547	3/29/2012	9/29/2010	162,234.27	-	-	175.19	-	9.50	\$162,418.96	-	-	1,427.38	-	6.20	163,852.54	-	-	169.15	-	169.15
Portfolio Value																								
							356,234.27				175.19	194.69	356,418.96				1,427.38	1,433.58	357,852.54				169.15	169.15

Investment	FDIC	CUSIP	% Rate	Approx. Holding In Days	Maturity Date	Purch. Date	Balance 12/31/2009	Purchases	Sales	Transfers In	Transfers out	Interest/Dividends	Balance 1/31/2010	Purchases	Sales	Transfers In	Transfers out	Interest/Dividends	Balance 2/28/2010	Purchases	Sales	Transfers In	Transfers out	Interest/Dividends
Northland Money Market CD First Republic Bank, NC (Jumbo) CD Orange Bank of Florida (Mo Int) CD First Financial Bank, Dakota Dunes, SD CD Bank of New Jersey CD First National Bank, CA CD First National Bank, OH CD Gateway Bank, Raleigh, NC Future purchases	35110	1780	1.750	730	5/20/2012	5/20/2010	179.01	-	-	100,184.98	100,179.01	184.98	184.98	-	-	-	-	-	184.98	-	-	-	-	-
Portfolio Value																								
							482,343.71				100,184.98	2,326.95	384,491.55				224.04	224.04	382,000.00				331.99	331.99

Investment	FDIC	CUSIP	% Rate	Approx. Holding In Days	Maturity Date	Purch. Date	Balance 12/31/2009	Purchases	Sales	Transfers In	Transfers out	Interest/Dividends	Balance 1/31/2010	Purchases	Sales	Transfers In	Transfers out	Interest/Dividends	Balance 2/28/2010	Purchases	Sales	Transfers In	Transfers out	Interest/Dividends
RBC Dain Rauscher Money Market CD PalmettoCapital Bank, TX CD Parkway Bank & Trust (Mo Int) CD Michigan Commerce Bank, MI CD Piedmont Bank, Baltimore, MD CD Allway/MAC, Myrtle, UT (In Apr Oct 31) Future purchases	17891	0.750	450	8/28/2011	5/29/2010	5/29/2010	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portfolio Value																								
							392,000.00				2,102.64	2,102.64	392,000.00				224.04	224.04	392,000.00				331.99	331.99

Investment	FDIC	CUSIP	% Rate	Approx. Holding In Days	Maturity Date	Purch. Date	Balance 12/31/2009	Purchases	Sales	Transfers In	Transfers out	Interest/Dividends	Balance 1/31/2010	Purchases	Sales	Transfers In	Transfers out	Interest/Dividends	Balance 2/28/2010	Purchases	Sales	Transfers In	Transfers out	Interest/Dividends
Piper Jeffrey Money Market Future purchases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portfolio Value																								
							-				-	-	-				-	-	-				-	-

Investment	FDIC	CUSIP	% Rate	Approx. Holding In Days	Maturity Date	Purch. Date	Balance 12/31/2009	Purchases	Sales	Transfers In	Transfers out	Interest/Dividends	Balance 1/31/2010	Purchases	Sales	Transfers In	Transfers out	Interest/Dividends	Balance 2/28/2010	Purchases	Sales	Transfers In	Transfers out	Interest/Dividends
Financial Northeastern Companies Money Market CD Community Bank, Pickens County, GA CD Tennessee Commerce Bank, Franklin, TN (Mo/Int) CD Royal Bank America, Norbeth, PA Future purchases	35513	203573	2.000	821	11/10/2011	6/11/2009	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Portfolio Value																								
							99,000.00				168.47	99,409.22	99,000.00				168.46	382.57	99,000.00				151.89	345.55

Investment	FDIC	CUSIP	% Rate	Approx. Holding In Days	Maturity Date	Purch. Date	Balance 12/31/2009	Purchases	Sales	Transfers In	Transfers out	Interest/Dividends	Balance 1/31/2010	Purchases	Sales	Transfers In	Transfers out	Interest/Dividends	Balance 2/28/2010	Purchases	Sales	Transfers In	Transfers out	Interest/Dividends	
ICD Securities Money Market CD Discover Bank, DE CD Fifth Third Bank, Cincinnati, OH CD Seller's Bank, Darkest, WI CD Woodlands Bank, SC CD National City Bank, Cleveland, OH Future purchases	5649	2.000	825	10/29/2011	7/23/2009	7/23/2009	488,833.47	-	-	-	-	-	488,833.47	-	-	-	-	-	-	-	-	-	-	-	
Portfolio Value																									
							488,833.47				201,980.57	200,000.00	1,043,631.64				224.04	200,000.00	169.44	844,025.12				100,000.00	100,000.00

Investment	FDIC	CUSIP	% Rate	Approx. Holding In Days	Maturity Date	Purch. Date	Balance 12/31/2009	Purchases	Sales	Transfers In	Transfers out	Interest/Dividends	Balance 1/31/2010	Purchases	Sales	Transfers In	Transfers out	Interest/Dividends	Balance 2/28/2010	Purchases	Sales	Transfers In	Transfers out	Interest/Dividends		
AM Funds Invest Fund Plus Fund Future purchases Total account	-	-	-	-	-	-	361,043.82	-	-	-	-	32.53	361,043.82	-	-	-	-	-	32.53	-	-	-	-	-		
TOTAL INVESTMENTS AND CDBs																										
							3,038,189.83				2,277.83	203,968.70	202,102.64	7,205.99				1,651.42	200,224.04	2,203.63	3,045,585.25				100,501.14	200,833.13
Average holding of Current CDBs/Agencies																										
659.9 Days																										

From "Cash Balances"
101-10400 Invest
Actual Bal. 101-10100
Inv Bal BS
Interest
New Balance


Transfers out	Interest/ Dividends	Balance 12/31/2010	Purchases	Sales	Transfers in	Transfers out	Interest/ Dividends	Balance 12/31/2010
-	-	63,686.52	-	-	-	-	-	63,686.52
-	-	100,000.00	-	-	-	-	-	100,000.00
-	-	96,000.00	-	-	-	-	-	96,000.00
-	-	0.00	-	-	-	-	-	0.00
-	-	259,686.52	-	-	-	-	-	259,686.52
-	-	184.98	-	-	-	-	-	184.98
-	-	96,520.91	-	-	-	-	-	96,520.91
-	-	99,005.00	-	-	-	-	-	99,005.00
-	-	99,510.85	-	-	-	-	-	99,510.85
-	-	98,241.59	-	-	-	-	-	98,241.59
-	-	88,334.82	-	-	-	-	-	88,334.82
-	-	98,725.16	-	-	-	-	-	98,725.16
-	-	0.00	-	-	-	-	-	0.00
-	-	580,523.31	-	-	-	-	-	580,523.31
-	-	100,000.00	-	-	-	-	-	100,000.00
-	-	99,000.00	-	-	-	-	-	99,000.00
-	-	99,000.00	-	-	-	-	-	99,000.00
-	-	(0.00)	-	-	-	-	-	(0.00)
-	-	298,000.00	-	-	-	-	-	298,000.00
-	-	198,000.00	-	-	-	-	-	198,000.00
-	-	99,000.00	-	-	-	-	-	99,000.00
-	-	99,000.00	-	-	-	-	-	99,000.00
-	-	198,000.00	-	-	-	-	-	198,000.00
-	-	95,674.97	-	-	-	-	-	95,674.97
-	-	91,911.77	-	-	-	-	-	91,911.77
-	-	91,976.16	-	-	-	-	-	91,976.16
-	-	(0.00)	-	-	-	-	-	(0.00)
-	-	279,562.90	-	-	-	-	-	279,562.90
-	-	194,028.93	-	-	-	-	-	194,028.93
-	-	983,786.81	-	-	-	-	-	983,786.81
-	-	1,177,825.54	-	-	-	-	-	1,177,825.54
-	-	2,793,598.27	-	-	-	-	-	2,793,598.27

Balance 12/31/2009	YTD Purchases	YTD Sales	YTD Trans in	YTD Trans out	YTD Dividends	Balance 12/31/2010
162,234.27	100,000.00	100,000.00	101,348.12	100,000.00	104.13	63,686.52
96,000.00	-	96,900.12	-	-	2,448.00	100,000.00
96,000.00	-	-	-	-	900.12	96,000.00
358,234.27	100,000.00	201,348.12	101,348.12	100,000.00	3,452.25	259,686.52
179.01	-	1,450.00	101,634.98	100,179.01	-	184.98
99,005.00	96,520.91	1,634.98	-	-	1,634.98	96,520.91
99,510.85	99,510.85	-	-	-	-	99,005.00
98,241.59	-	-	-	-	-	99,510.85
88,334.82	-	-	-	-	-	98,241.59
98,725.16	-	-	-	-	-	88,334.82
97,659.13	-	-	-	-	-	88,334.82
482,343.71	196,031.78	103,084.98	101,634.98	100,179.01	3,778.85	580,523.31
99,000.00	100,000.00	684.52	201,984.78	201,984.78	684.52	100,000.00
99,000.00	-	1,189.07	-	-	1,189.07	99,000.00
97,000.00	-	101,148.14	-	-	4,148.14	99,000.00
97,000.00	-	98,983.05	-	-	1,983.05	97,000.00
392,000.00	100,000.00	201,984.78	201,984.78	201,984.78	7,994.78	298,000.00
298,000.00	-	-	-	-	-	198,000.00
99,000.00	-	-	-	-	-	99,000.00
99,000.00	-	-	-	-	-	99,000.00
97,000.00	-	-	-	-	-	198,000.00
298,000.00	-	102,408.08	102,408.08	102,408.08	5,408.08	198,000.00
95,674.97	-	-	200,000.00	200,000.00	-	95,674.97
91,911.77	-	-	-	-	-	91,911.77
91,976.16	-	-	-	-	-	91,976.16
98,173.84	-	-	-	-	-	91,976.16
97,086.73	-	-	-	-	-	(0.00)
468,833.47	-	200,000.00	200,000.00	200,000.00	10,728.43	279,562.90
361,043.62	-	702,482.34	869,581.76	74.73	194,028.93	
860,714.56	-	402,079.34	100,000.00	1,600.51	983,786.81	
1,041,759.18	-	1,104,571.89	989,581.76	1,077.24	1,177,825.54	
3,038,169.63	396,031.78	808,825.96	1,871,947.84	32,428.64	2,793,598.27	

Investments as of 9/30/10	By Broker	By Type	Investments as of 9/30/10	By Type
259,686.52	Smith Barney	Money Market	1,241,697.04	Money Market
580,523.31	Northland	Fed Agency	0.00	Fed Agency
298,000.00	REC Dair, Reuscher	Commercial Paper	0.00	Commercial Paper
0.00	Pier-Jaffrey	Treasury	0.00	Treasury
198,000.00	Financial Northeastern Company	Certificate of Deposit	1,551,901.23	Certificate of Deposit
279,652.80	ICD Securities	League of MN Cities	2,793,598.27	League of MN Cities
1,177,825.54	League of MN Cities			
2,793,598.27	Total			Total

Investments as of 9/30/10	By holding period (from purchase date)
1,769,896.44	Up to 2 years
382,019.79	2 to 3 years
0.00	3 years & over
1,241,697.04	No time limit
2,793,598.27	Total

**LAUDERDALE COUNCIL
ACTION FORM**

Meeting Date	October 26, 2010
ITEM NUMBER	Bond Resolution
STAFF INITIAL	
APPROVED BY ADMINISTRATOR	_____

Action Requested	Consent	_____
	Public Hearing	_____
	Discussion	X _____
	Action	X _____
	Resolution	X _____
	Work Session	_____

DESCRIPTION OF ISSUE AND PAST COUNCIL ACTION:

Previously, the Council authorized Ehlers and Associates to draft all documents required to call the 2002A series bonds. They provided the Council with a resolution to adopt (attached). Once adopted, the bond holders will be notified that maturities due in 2012 through 2014 will be paid on February 1, 2011 along with the 2011 maturity. The City will receive the second special assessment and TIF distributions from the County in December. In January, staff will prepare a resolution transferring money from the TIF fund to the 303 debt service fund if necessary.

OPTIONS:

STAFF RECOMMENDATION:

Motion to adopt resolution 102610A - A Resolution Calling for the Redemption of General Obligation Improvement Bonds, Series 2002A.

COUNCIL ACTION:

EXTRACT OF MINUTES OF A MEETING OF THE
CITY COUNCIL OF THE CITY OF LAUDERDALE, MINNESOTA

HELD: October 26, 2010

Pursuant to due call and notice thereof, a regular meeting of the City Council of the City of Lauderdale, Ramsey County, Minnesota, was held at the City Hall in said City on Tuesday, the 26th day of October, 2010, at 7:30 o'clock P.M.

The following members were present:

and the following were absent:

Member _____ introduced the following resolution and moved its adoption:

RESOLUTION 102610A
CALLING FOR THE REDEMPTION OF
GENERAL OBLIGATION IMPROVEMENT BONDS, SERIES 2002A

A. WHEREAS, the City Council of the City of Lauderdale, Minnesota (the "City") issued on behalf of the City \$1,200,000 General Obligation Improvement Bonds, Series 2002A, dated June 1, 2002 (the "Bonds"), of which \$515,000 remains outstanding; and

B. WHEREAS, all of the said Bonds maturing in the years 2011 and thereafter, are subject to redemption and prepayment at the option of the City on February 1, 2010, and on any date thereafter, at price of par plus accrued interest, all as provided in the resolution of the City Council authorizing the issuance of said Bonds (the "Prior Resolution"); and

C. WHEREAS, the City Council deems it desirable and in the best interests of the City to call the 2012 through 2014 maturities of the Bond, inclusive, totaling \$390,000 in principal amount, on February 1, 2011, in accordance with the Prior Resolution.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Lauderdale, Minnesota, as follows:

1. Bonds to be Redeemed. All of the Bonds maturing in the years 2012 through 2014, inclusive, shall be redeemed and prepaid on February 1, 2011 at par and accrued interest for each such Bond called.

2. Mailing of Notice of Call. The City Administrator shall cause the Notice of Call for Redemption attached hereto as Exhibit A to be mailed prior to February 1, 2011, the date for call, to the bank where said Bonds are payable and to all registered holders of the Bonds.

3. Deposit of Sufficient Funds. The City Administrator is hereby authorized and directed to deposit with the paying agent where said Bonds are payable prior to said call date sufficient funds to pay the principal and interest due on the Bonds called for redemption as of the call date.

The motion for the adoption of the foregoing resolution was duly seconded by member _____ and upon a vote being taken thereon, the following voted in favor thereof:

and the following voted against the same:

Whereupon said resolution was declared duly passed and adopted.

Jeffrey Dains, Mayor

Heather Butkowski, City Administrator

STATE OF MINNESOTA
COUNTY OF RAMSEY
CITY OF LAUDERDALE

I, the undersigned, being the duly qualified and acting City Administrator of the City of Lauderdale, Minnesota, DO HEREBY CERTIFY that I have carefully compared the attached and foregoing extract of minutes of the City Council of the City of Lauderdale held on the date therein indicated, with the original thereof on file in my office, and the same is a full, true and complete transcript therefrom insofar as the same relates to preparation and mailing of notice of call and calling for the redemption of Bonds.

WITNESS my hand as such City Administrator this ____ day of October, 2010.

Heather Butkowski, City Administrator

Exhibit A

NOTICE OF CALL FOR REDEMPTION

GENERAL OBLIGATION IMPROVEMENT BONDS, SERIES 2002A
CITY OF LAUDERDALE
RAMSEY COUNTY
MINNESOTA

NOTICE IS HEREBY GIVEN that by order of the City Council of the City of Lauderdale, Ramsey County, Minnesota, there have been called for redemption, or are subject to mandatory redemption, and prepayment on

February 1, 2011

those outstanding bonds of the City designated as General Obligation Improvement Bonds, Series 2002A, dated June 1, 2002, having stated maturity dates in the years 2012 through 2014, inclusive, and totaling \$390,000 in principal amount.

<u>Year</u>	<u>CUSIP Number*</u>
2012	51855M BW9
2013	51855M BX7
2014	51855M BY5

The bonds are being called at a price of par plus accrued interest to February 1, 2011, on which date all interest on said bonds will cease to accrue. Holders of the bonds hereby called for redemption are requested to present their bonds for payment, at U.S. Bank National Association, St. Paul, Minnesota, on or before February 1, 2011.

Dated: October 26, 2010

BY ORDER OF THE CITY COUNCIL

/s/ Heather Butkowski

Administrator

*The Authority shall not be responsible for the selection of or use of the CUSIP numbers, nor is any representation made as to their correctness indicated in the notice. They are included solely for the convenience of the holders.

LAUDERDALE COUNCIL ACTION FORM

Action Requested

Consent _____

Public Hearing _____

Discussion X

Action _____

Resolution _____

Work Session _____

Meeting Date October 26, 2010

ITEM NUMBER Liquor Store

STAFF INITIAL AF

APPROVED BY ADMINISTRATOR _____

DESCRIPTION OF ISSUE AND PAST COUNCIL ACTION:

Paul Bilotta of Bonestroo spoke at the last meeting about retail development and his experience working with the City of Maple Lake on a new liquor store. As Bilotta noted, and we have talked about before, one of the next steps is to hire a consultant to do market research. Often a city owns land or has an opportunity to be a part of a larger development so the site selection process is relatively simple. Unfortunately, we don't have that luxury.

At this point, the Council has a number of options:

- Forego further municipal liquor store discussions if you are no longer interested.
- Visit more stores and talk to more liquor store managers.
- Select sites for market research; hire a consultant to prepare it.
- Have Paul Bilotta, or someone like him, help with site identification and drafting of an RFP for market research.
- Approach Mike Larson (City of St. Anthony) for assistance.
- Other ideas based on council feedback.

OPTIONS:

STAFF RECOMMENDATION:

Staff will do all we can to bring useful information to the Council. However, I think bringing in someone like Paul or Mike is essential to getting good market research to determine whether or not a liquor store is viable.

COUNCIL ACTION: