

**CITY OF FALCON HEIGHTS
COUNCIL RESOLUTION**

June 26, 2013

No. 13-15

**RESOLUTION PROVIDING FOR THE SALE OF
\$450,000 GENERAL OBLIGATION IMPROVEMENT BONDS, SERIES 2013A**

WHEREAS, the City Council of the City of Falcon Heights, Minnesota, has heretofore determined that it is necessary and expedient to issue the City's \$450,000 General Obligation Improvement Bonds (the "Bonds"), to finance the 2013 Pavement Management Project in the City; and

WHEREAS, the City has retained Ehlers & Associates, Inc., in Roseville, Minnesota ("Ehlers"), as its independent financial advisor for the Bonds and is therefore authorized to solicit proposals in accordance with Minnesota Statutes, Section 475.60, Subdivision 2(9);

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Falcon Heights, Minnesota, as follows:

1. Authorization; Findings. The City Council hereby authorizes Ehlers to solicit proposals for the sale of the Bonds.
2. Meeting; Proposal Opening. The City Council shall meet at 7:00 p.m. on July 24, 2013, for the purpose of considering proposals for and awarding the sale of the Bonds.
3. Official Statement. In connection with said sale, the officers or employees of the City are hereby authorized to cooperate with Ehlers and participate in the preparation of an official statement for the Bonds and to execute and deliver it on behalf of the City upon its completion.

BE IT FURTHER RESOLVED The motion for the adoption of the foregoing resolution was duly seconded by Council Member _____ and, after full discussion thereof and upon a vote being taken thereon, the following Council Members voted in favor thereof: and the following voted against the same: