## CITY OF FALCON HEIGHTS COUNCIL RESOLUTION

February 10, 2021

No. 21-09

## A RESOLUTION APPROVING AN AMENDMENT TO THE 2021 CITY OF FALCON HEIGHTS TAX INCREMENT FINANCE (TIF) POLICY

WHEREAS, City Staff regularly reviews the policies of the City of Falcon Heights and updates policies and procedures so that they are consistent with current practice; and

WHEREAS, the proposed amendment is consistent with other, current, policies, and are comparable to other cities; and

WHEREAS, the amendment removes confusion and conflict with other policies and fees; and

WHEREAS, the amendment creates a more consistent process for policy updates; and

**WHEREAS**, the recommended changes found to be necessary and are described on the attached 2021 Tax Increment Financing Policy labeled as "Exhibit A".

**NOW THEREFORE BE IT RESOLVED** by the City Council of the City of Falcon Heights, Minnesota approves the amendment to the Tax Increment Finance (TIF) Policy. This resolution shall take effect upon its passage.

Moved by: Wehyee			Approved by: Randall C. Gustafson Mayor
GUSTAFSON MIAZGA ANDREWS LEEHY	<u>5</u>	In Favor Against	Attested by:  Sack Thongvanh City Administrator

**WEHYEE**