

CITY OF FALCON HEIGHTS  
COUNCIL RESOLUTION

January 11, 2023

No. 23-02

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A RESOLUTION DESIGNATING THE OFFICIAL DEPOSITORIES FOR THE  
CITY OF FALCON HEIGHTS

BE IT HEREBY RESOLVED, by the city council of the City of Falcon Heights that the following financial institutions be designated as depositories for funds of the City of Falcon Heights:


US Bank System, LMC 4M Fund (checking account)  
US Bank National Association  
Wells Fargo Advisors  
Minnesota Municipal Money Market Fund (4M and 4M Plus Funds)  
PMA Securities Inc, PMA Financial Network Inc (4M and 4M  
Plus Investment Pools)

BE IT FURTHER RESOLVED that the City Administrator and/or Finance Director is authorized to deposit general and other funds therein and make investments and transfers of funds in accordance with the City's Investment Policy for the City of Falcon Heights with Council approval. Collateral shall be furnished by the financial institutions as required by law.

Moved by: Meyer

Approved by:   
Randall C. Gustafson  
Mayor

GUSTAFSON      4      In Favor  
LEEHY  
MEYER            0      Against  
WEHYEE  
WASSENBERG

Attested by:   
Jack Linehan  
City Administrator