



MAYOR AND COUNCIL

COMMUNICATION

DATE: September 17, 2013

CONSENT

ITEM #:

MOTION

AGENDA ITEM: Authorization for sale of \$5,725,000 General Obligation Improvement Bonds, Series 2013A

SUBMITTED BY: Cathy Bendel, Finance Director

THROUGH: Dean Zuleger, City Administrator

REVIEWED BY: Dean Zuleger, City Administrator

SUMMARY AND ACTION REQUESTED: The City Council is respectfully asked to consider Resolution 2013-78 awarding the sale, prescribing the form and details and providing for the payment of the \$5,725,000 General Obligation Improvement Bonds, Series 2013A.

BACKGROUND INFORMATION: The City Council authorized the issuance and sale of the \$5,725,000 General Obligation Improvement Bonds, Series 2013A on August 6, 2013. The attached paperwork needs to be completed to complete that transaction.

RECOMMENDATION: It is recommended that the City Council approve processing the necessary paperwork related to \$5,725,000 General Obligation Improvement Bonds, Series 2013A.

ATTACHMENTS:

1. Resolution 2013-78