

**CITY OF LAKE ELMO
2017 FINAL AND 2018 PRELIMINARY PROPERTY TAX LEVY**

INFORMATION SUBJECT TO CHANGE UNTIL FINAL NUMBERS RELEASED BY COUNTY IN 2018.

NEEDS UPDATE WHEN FINAL VALUATIONS ARE AVAIL TO MATCH W.C. TAX RATE

	2017 Final Levy	2018 Proposed Levy	\$ Change 2017 to 2018	% Change 2017 to 2017
TAX CAPACITY BASED TAX LEVY				
General Fund	\$ 1,818,847	\$ 2,477,300	\$ 658,453	36.20%
Library	256,957	-	(256,957)	-100.00%
G.O. Imp. Bonds - Series 2009B	52,959	50,911	(2,048)	-3.87%
G.O. Imp. Bonds - Series 2010A	57,683	61,206	3,523	6.11%
G.O. Cap. Imp. Xover Ref. Bonds - Series 2010B	202,605	204,519	1,914	0.94%
G.O. Imp. Bonds - Series 2011A	74,368	73,254	(1,114)	-1.50%
G.O. Imp. Bonds - Series 2012B	62,656	61,141	(1,515)	-2.42%
G.O. Imp. Bonds - Series 2014A	207,218	203,045	(4,173)	-2.01%
G.O. Imp. Bonds - Series 2015A	17,756	28,683	10,927	61.54%
G.O. Imp. Bonds - Series 2016A	199,377	189,419	(9,958)	-4.99%
G.O. Imp. Bonds - Series 2017A	-	341,610	341,610	#DIV/0!
	-	-	-	#DIV/0!
TAX CAPACITY BASED TAX LEVIES	\$ 2,950,426	\$ 3,691,088	\$ 740,662	25.1036%
Tax Capacity	\$14,739,627	\$16,218,719		10.03%
Estimated Tax Capacity Rate	20.017%	22.758%		13.69%

CITY TAX CAPACITY, PROPERTY TAX LEVIES AND TAX RATES BY YEAR

<u>YEAR</u>	<u>TAX CAPACITY</u>	<u>TAX LEVY</u>	<u>TAX RATE</u>
2013	\$ 11,384,320	\$ 3,163,359	27.818%
2014	11,393,889	3,163,359	27.761%
2015	13,072,105	3,137,663	23.798%
2016	13,441,204	3,112,204	23.121%
2017	14,739,627	2,950,426	20.017%
2018 Proposed	16,218,719	3,691,088	22.758%