

CITY OF LAKE ELMO
RESIDENTIAL ESTIMATED CITY SHARE OF PROPERTY TAXES
2018 PRELIMINARY PROPERTY TAX LEVY
25.10% INCREASE
As of 8-22-17

* These are estimated figures at particular price points.
Homes at the price points will not experience these exact changes.

Assessed Market Val.		Taxable Market Value 2017	Taxable Market Value 2018	Estimated City Tax		Dollar Change	Percent Change
2016 For Pay 2017	2017 For Pay 2018			2017	2018		
150,000	150,000	126,260.00	126,260.00	252.73	287.34	34.61	13.7%
250,000	250,000	235,260.00	235,260.00	470.92	535.40	64.48	13.7%
375,800	375,800	372,382.00	372,382.00	745.40	847.47	102.07	13.7%
425,000	425,000	425,000.00	425,000.00	850.72	967.22	116.49	13.7%
500,000	500,000	500,000.00	500,000.00	1,000.85	1,137.90	137.05	13.7%
600,000	600,000	600,000.00	600,000.00	1,251.06	1,422.38	171.31	13.7%
700,000	700,000	700,000.00	700,000.00	1,501.28	1,706.85	205.58	13.7%
800,000	800,000	800,000.00	800,000.00	1,751.49	1,991.33	239.84	13.7%
900,000	900,000	900,000.00	900,000.00	2,001.70	2,275.80	274.10	13.7%

Assumptions:

2017 and 2018 tax capacity rate based on Washington County information.

Tax capacity rates increase from 1% to 1.25% for values over \$500,000.

 = Median Value Home in Lake Elmo