

ECONOMIC DEVELOPMENT AUTHORITY OF THE CITY OF LAKE ELMO, MINNESOTA

RESOLUTION NO. _____

**RESOLUTION RECOMMENDING THE CITY COUNCIL TO CALL FOR A
PUBLIC HEARING ON THE PROPOSED ADOPTION OF THE DOWNTOWN
REDEVELOPMENT PROJECT AND A REDEVELOPMENT PLAN THEREFOR
PROPOSED BY THE ECONOMIC DEVELOPMENT AUTHORITY OF THE
CITY OF LAKE ELMO, MINNESOTA**

WHEREAS, the Economic Development Authority of the City of Lake Elmo, Minnesota (the "EDA") proposes the establishment of the Downtown Redevelopment Project area (the "Project Area") and a document entitled "Redevelopment Plan for Downtown Redevelopment Project" (the "Redevelopment Plan") therefor, pursuant to Minnesota Statutes, 469.001 to 469.047 and 469.090 to 469.1082 (collectively the "Act"); and

WHEREAS, the EDA has investigated the facts relating to the Project Area and caused the Redevelopment Plan to be prepared; and

NOW, THEREFORE, BE IT RESOLVED by the Lake Elmo Economic Development Authority (the "EDA") as follows:

1. The EDA hereby requests the City Council to call for a public hearing on the proposed adoption of a Redevelopment Plan (the "Redevelopment Plan") for, and establishment of, the Downtown Redevelopment Project, pursuant to Minnesota Statutes, 469.001 to 469.047, as amended.

Approved by the Lake Elmo Economic Development Authority this ____ day of _____, 2014.

Chair

ATTEST:

Secretary