

STAFF REPORT

DATE: June 5, 2018

CONSENT

ITEM #: 6

AGENDA ITEM: Village East Trunk Sewer Improvements – Approve Release of Warranty

Security

SUBMITTED BY: Jack Griffin, City Engineer

REVIEWED BY: Kristina Handt, City Administrator

Emily Becker, Planning Director Rob Weldon, Public Works Director

ISSUE BEFORE COUNCIL: Should the City Council approve release of warranty security for the Village East Trunk Sewer Improvements?

PROPOSAL DETAILS/ANALYSIS: The Village East Trunk Utility Improvements were constructed by the developers for Village Preserve and Wildflower to support their subdivisions with sanitary sewer. The project was completed and accepted by the City in February 2016 and the 2-year warranty period was initiated. A security in the amount of 25% of the original security (\$190,501.75) was retained for the warranty period.

Staff has received and processed a request to release the warranty security for the Village East Trunk Sewer Improvements. A warranty walk-through was completed by City staff in January 2018 and all warranty items have since been addressed by the Developer. Release of the current security amount of \$190,501.75 is recommended.

<u>FISCAL IMPACT</u>: Release of the warranty security brings the project to a close. The trunk sanitary sewer and trunk watermain operation and maintenance becomes the responsibility of the City going forward.

RECOMMENDATION: Staff is recommending that the City Council, *as part of the Consent Agenda*, to approve the release of warranty security for the Village East Trunk Sewer Improvements as detailed in the respective worksheet. If removed from the consent agenda, the recommended motion for the action is as follows:

"Move to approve the release of warranty security for the Village East Trunk Sewer Improvements as detailed in the respective Security Reduction Worksheet".

ATTACHMENTS:

1. None.