

**CITY OF LAKE ELMO  
WASHINGTON COUNTY  
STATE OF MINNESOTA**

**RESOLUTION 2023-001**

**A RESOLUTION TO DESIGNATE THE OFFICIAL DEPOSITORIES OF  
FUNDS FOR 2023**

**WHEREAS**, Minnesota Statutes, Chapter 427, requires the adoption of certain policies and procedures pertaining to the deposit of public funds; and

**WHEREAS**, the statute also requires the designation of an official depository of funds by a local government each year within 30 days of the beginning of the fiscal year.

**NOW THEREFORE BE IT RESOLVED**, by the City Council of the City of Lake Elmo, that the following financial institutions are hereby designated as the Official Depositories of Funds for 2023:

- Lake Elmo Bank
- First Resource Bank
- US Bank NA
- Wells Fargo Bank
- 4M Fund
- Prudent Man Advisors, Inc.
- PMA Securities, Inc.
- PMA Financial Network, Inc.
- Wells Fargo Advisors
- Wells Fargo Securities
- Northland Securities Inc.

**ADOPTED BY THE CITY COUNCIL OF THE CITY OF LAKE ELMO THIS  
3<sup>rd</sup> DAY OF JANUARY 2023.**

**CITY COUNCIL  
CITY OF LAKE ELMO**

By: 

Lisa McGinn  
Acting Mayor

ATTEST: 

Julie Johnson  
City Clerk